



CDFI Coalition
Monthly Advocacy Series
October 14, 2026



Welcome & Introduction

Agenda

- Welcome, Overview of Agenda
- Remarks from CDFI Fund Director Chris Miller
- Legislative Update
- 2027 Institute Dates

Remarks from CDFI Fund Director Chris Miller



Legislative Update

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- House passed the Senate's CR 370–48, funding the federal government at FY 2026 levels through December 11
- CR includes a provision blocking implementation of the proposed OMB rule giving political appointees authority to approve federal grants.
- House funded the CDFI Fund at \$276.6 million; Senate number expected when Congress returns
- Congressional schedule: Both chambers returned on September 14 before adjourning for the campaign period and reconvening November 9.

CDFI Fund Requests Comments on Certification

- CDFI Fund published three Federal Register notices on September 30 requesting public comment on the CDFI Certification Application, Annual Certification and Data Collection Report and abbreviated TLR, and Uses of Award Report.
- Proposed elimination of five race- and ethnicity-based Other Targeted Population (OTP) categories: African American, Hispanic, Other Pacific Islander, Filipino, and Vietnamese.
- Proposed one-year transition period for affected CDFIs to apply under another eligible Target Market.
- Other proposed changes include additional federal award compliance questions, elimination of most board and executive staff demographic questions, and revised Accountability requirements based on Target Market activity rather than board representation.

CRA Proposed Rule

- OCC and FDIC CRA Notice of Proposed Rulemaking published in the Federal Register on August 12, formally opening the 60-day public comment period.
- Agencies initially released the proposal publicly on July 31.
- Public comments were due yesterday; the Coalition's comment letter will be available on our website.



■ **SAVE THE DATE**

2027 Institute

Join the CDFI Coalition for two days of
policy, advocacy, and community.

DATES

**March 17–18,
2027**

VENUE

**Le Méridien
The Madison**

1177 15th St NW
Washington, DC



**Thank you- register for upcoming
calls on our website**