



CDFI Coalition
Monthly Advocacy Series
July 15, 2026



Welcome & Introduction

Agenda

- Welcome, Overview of Agenda
- Legislative Update
- AFFORD Act Update
- OMB Proposed Regulation Comment Letter
- CDFI Friendly America Advocacy Map

Legislative Update

Legislative Update

- House FSGG Bill (H.R. 8495) Status:
 - Reported out of Committee
 - \$276 million for the CDFI Fund
 - Included language in Bill Report- “directing funding to Office of the Secretary be withheld until all previous funds for the CDFI awards, are fully obligated.”
- Due to health complications with Sen. McConnell, passing of Sen. Graham, and upcoming recess, movement on the Senate FSGG Bill is unlikely
- Continuing Resolution through November is likely
- 15 R-14 D on Senate Appropriations Committee

Legislative Update (cont.)

- 21st Century Road to Housing Act (H.R. 6644) became law
 - Section by Section (Link in chat)
 - Final Bill Text (Link in chat)

AFFORD Act (S. 3940) Update

Key provisions:

- The CDFI Fund Transparency Act - Requires annual congressional testimony from the Treasury Secretary on CDFI Fund operations to improve transparency and oversight.
- The CDFI Bond Guarantee Improvement Act - Extends the Bond Guarantee Program, lowers the minimum loan size from \$100 million to \$25 million, and removes the annual cap on guarantees.
- The Native CDFI Relending Program - Expands USDA's relending program to increase homeownership opportunities in Tribal, Alaska Native, and Native Hawaiian communities
- The Scaling Community Lenders Act - Uses ECIP dividends to support CDFI liquidity facilities, improving access to secondary markets and expanding lending capacity.

AFFORD Act (S. 3940) Update

- 41 Cosponsors- 24 D, 16 R, and 1 I (Listed on next slide)
- Leads- Sen. Crapo (R-ID) and Sen. Warner (R-VA)
- In 2025, originally included as an amendment to the NDAA, but dropped in Conference
- Banking Majority has cleared the text for inclusion in the FY 27 NDAA, still looking for more R Cosponsors to build support
- Coalition has sent outreach to CDFI Supporters and encourage you to contact your Senator to join as a Cosponsor

AFFORD Act (S. 3940) Cosponsors

Sen. Alsobrooks (D-MD)	Sen. Klobuchar (D-MN)	Sen. Rounds (R-SD)
Sen. Bennet (D-CO)	Sen. Merkley (D-OR)	Sen. Daines (R-MT) (Sponsor)
Sen. Blunt Rochester (D-DE)	Sen. Moran (R-KS)	Sen. Schiff (D-CA)
Sen. Booker (D-NJ)	Sen. Murkowski (R-AK)	Sen. Schumer (D-NY)
Sen. Boozman (R-AR)	Sen. Peters (D-MI)	Sen. Shaheen (D-NH)
Sen. Britt (R-AL)	Sen. Risch (R-ID)	Sen. Sheehy (R-MT)
Sen. Cassidy (R-LA)	Sen. Rosen (D-NV)	Sen. Smith (D-MN)
Sen. Coons (D-DE)	Sen. Van Hollen (D-MD)	Sen. Sullivan (R-AK)
Sen. Cortez Masto (D-NV)	Sen. Warren (D-MA)	Sen. Warner (D-VA)
Sen. Cramer (R-ND)	Sen. Wyden (D-OR)	Sen. Wicker (R-MS)
Sen. Crapo (R-ID)	Sen. Fischer (R-NE)	Sen. Durbin (D-IL)
Sen. Heinrich (D-NM)	Sen. Hickenlooper (D-CO)	Sen. Gillibrand (D-NY)
Sen. Hyde-Smith (R-MS)	Sen. Justice (R-WV)	Sen. Hoeven (R-ND)
Sen. Kim (D-NJ)	Sen. King (I-ME)	Sen. Kaine (D-VA)

OMB Proposed Rule on Grantmaking Comments

- Overhaul of how federal agencies award and administer grants
- Deadline for public comments was July 13th
- Coalition submitted a comment letter
- Final comment letter was sent this week to members and can be found on our website

CDFI Friendly America- Advocacy Map

- Free interactive advocacy tool to visualize CDFI lending across the United States.
- Maps CDFI lending by state, congressional district, and state legislative district using CDFI Fund Transaction Level Report (TLR) data.
- Strengthens advocacy by providing localized data and impact stories for meetings with federal, state, and local policymakers.
- Available on our website and built into state profile pages

**Thank you- register for upcoming
calls on our website**