

CDFIS: VENTURE CAPITAL FOR GROWING BUSINESSES

Patient Equity Capital for High-Growth Businesses in Underserved Communities

CDFI Venture Capital Funds are specialized CDFIs that provide equity and debt-with-equity financing to small and medium-sized businesses in distressed or underserved communities. Unlike traditional CDFI loan funds that focus primarily on debt financing, venture CDFIs take ownership stakes in startups and expanding companies that may lack access to conventional venture capital but demonstrate strong potential for job creation, innovation, and local economic impact. These funds often target sectors such as advanced manufacturing, healthcare, technology, clean energy, and community-serving enterprises, pairing patient capital with hands-on technical assistance and strategic guidance. By blending mission discipline with venture investment tools, venture capital CDFIs help scale businesses that create quality jobs, attract follow-on private investment, and anchor long-term economic growth in low-income and overlooked communities.

CDVCA INVESTS IN GOODWRX

EMPOWERING HOSPITALITY WORKERS WITH STABILITY, FLEXIBILITY, AND BENEFITS

Las Vegas, NV

CDFI: COMMUNITY DEVELOPMENT VENTURE CAPITAL ALLIANCE (CDVCA)

In December, 2025, CDVCA, a CDFI Venture Capital Fund, invested in Goodwrx, a Las Vegas-based company that has developed an app that allows workers in the entertainment industry to increase their weekly hours and compensation with flexibility and pay transparency. Workers become Goodwrx W-2 employees, which provides them job stability along with healthcare and other benefits through the company's Collective Bargaining Agreements negotiated with area employers. Goodwrx's founder is, himself, a former casino worker, and the company has a unique relationship with the largest hospitality union in the nation, which strongly supports Goodwrx. Goodwrx, itself, provides good employment opportunities in a low-income area of Las Vegas.

