



FY 2027 Programmatic and Language Appropriations Request
Treasury Department
Community Development Financial Institutions Fund
Appropriations Subcommittee: Financial Services and General Government

Request: \$324 million for the CDFI Fund.

Bill Language: To carry out the Riegle Community Development and Regulatory Improvement Act of 1994 (subtitle A of title I 14 of Public Law 103–325), including services authorized by section 3109 of title 5, United States Code, but at rates for individuals not to exceed the per diem rate equivalent to the rate for EX–III, \$324,000,000, To remain available until September 30, 2029, *Provided that*, The Secretary of the Treasury shall publish applications and make awards with all amounts appropriated under this heading within 9 months of enactment of this Act.

Bill Language: Proposed amendment – Fiscal Year 2026 General Provisions

The Secretary of the Treasury shall publish applications and make awards with all amounts appropriated for the Community Development Financial Institutions Fund Program Account by P.L 119-75, the Consolidated Appropriations Act, 2026, within 90 days of the enactment of this Act.

Justification:

The Community Development Financial Institutions Fund (CDFI Fund), established within the U.S. Department of Treasury in 1994¹ promotes community and economic development in distressed urban and rural communities by investing in and expanding CDFIs nationwide. The CDFI Fund administers a range of innovative and effective programs, including the New Markets Tax Credit.

The CDFI Fund has yet to release Fiscal Year 2025 appropriations, leaving \$289 million unobligated and a host of applications for financial and technical assistance on file for almost a year. The Fund has not released applications for other programs.

To avoid this for Fiscal Year 2026 appropriations and any appropriations Congress provides for Fiscal Year 2027, the Coalition requests bill language establishing a timetable for the publication of applications and awards for both fiscal years.

¹ The CDFI Fund was authorized as part of the *Riegle Community Development and Regulatory Improvement Act (PL 103-325)*.



The Community Development Financial Institutions Fund (CDFI Fund), established within the U.S. Department of the Treasury in 1994, promotes community and economic development in distressed urban and rural communities by investing in and expanding CDFIs nationwide. The CDFI Fund administers a range of innovative and effective programs, including the New Markets Tax Credit. The CDFI Coalition requests a final Fiscal Year 2027 appropriation of \$324 million for the CDFI Fund. This is the same amount as the FY 2026 enacted level.

CDFIs significantly leverage CDFI Fund resources in communities and with people left out of the economic mainstream, generating \$8 in private capital for every dollar in CDFI grants. CDFIs fill a vital niche in the nation's financial services delivery system by serving communities and market sectors that conventional lenders cannot, to bring CDFI customers into the mainstream economy as bank and credit union customers, homeowners, and entrepreneurs.

In addition to overseeing CDFI certification, the CDFI Fund administers a range of innovative programs designed to strengthen CDFIs' ability to provide financial products and services. The CDFI Fund provides financial assistance as a grant that the CDFIs must match. With that federal capital and financing from other private and public sources, CDFIs make loans and investments in small businesses, housing, and community facilities. Types of awards provided by the CDFI Fund include:

- Financial Assistance awards to CDFIs;
- Technical Assistance awards to small and emerging CDFIs;
- Native American CDFI Assistance Program to increase the number and capacity of CDFIs serving Native communities;
- Bank Enterprise Awards program to provide monetary awards to FDIC-insured banks that invest in low-income communities and CDFIs; and
- Small Dollar Loan program to support lower-cost consumer lending.

Appropriations History

- FY 26 Final: \$324 million
- FY 25 Final: \$324 million
- FY 24 Final: \$324 million

Historically, an appropriation of \$324 million will result in billions in new investment in low-income communities, including more than 100,000 loans and investments in businesses, nearly 700,000 consumer and homeownership loans, over 45,000 affordable homes



created or preserved, and thousands of loans and investments in childcare centers, health centers, and community facilities.

Other common questions:

- **Agency:** Department of Treasury
- **Account:** Community Development Financial Institutions Fund Program Account
- **Agency Subdivision:** Community Development Financial Institutions Fund
- **Program:** Community Development Financial Institutions Fund
- **Activity:** Financial and Technical Assistance to CDFIs

CDFIs - BY THE NUMBERS :

- 1,383 CDFIs, including 66 Native CDFIs, have been certified to work in low-wealth communities nationwide.
- Certified CDFIs include 573 loan funds, 446 credit unions, 159 depository institution holding companies, 193 banks or thrifts, and 12 venture capital funds in rural, urban, and suburban areas in all 50 states and the District of Columbia, Puerto Rico, and Guam.
- In FY 24, CDFI Fund Program Award recipients financed more than 109,000 businesses, provided funding for more than 45,000 affordable homes, and originated almost \$24.5 billion in loans and investments.

CDFI Program (\$ millions)	FY 26 Final	CDFI Coalition FY 27
CDFI Fund Total	324	324
FA/TA Programs	188	181
Rural Program	0	0
Native Initiative	28	35
Healthy Food Financing	24	24
Bank Enterprise Award	40	40
Disabilities Fund*	10	10
Small Dollar Loan Fund*	9	9
Economic Mobility Corps	2	2
Bond Program Auth.	500	500
Admin/Research	35	35

* set aside from FA/TA