CDFI FUND

APPROPRIATIONS STATUS & ISSUES

FISCAL YEAR (FY) 2025 APPROPRIATIONS

Of the $324 million appropriated to the CDFI Fund under the FY 25 Continuing Resolution, OMB has only allotted $35 million for CDFI Fund Administration. In September, the CDFI Fund published a supplemental application for pending Financial Assistance applications. The purpose of the supplemental application was to allow CDFIs to bring their applications into compliance with Executive Orders on DEI and Climate-Focused Financing. The application deadline was October 27. Because the deadline was during the government shutdown, some CDFIs were unable to complete the application. OMB has yet to allot the remaining FY 25 appropriation - $289 million. The Fund has yet to publish applications for other programs funded under the FY 25.

Program	Application?	Awards Made?
Native American CDFI Assistance (NACA)	Closed March 2025	No
Financial Assistance	Closed March 2025, followed by a Supplemental Application Closing in October 2025	No
Housing Financial Assistance	Closed March 2025	No
Bank Enterprise Awards	Not released	No
Small Dollar Loan Program	Not released	No
Bond Guarantee Program	Closed February 2025	Yes
Capital Magnet Fund	Not released	No

CDFI COALITION

FISCAL YEAR (FY) 2026 APPROPRIATIONS

The budget request for the CDFI Fund totaled $133 million. Of this amount, $100 million was proposed for a new rural program and $33 million for Administration. The House FSGG bill, H.R. 5166, provided $276.6 million for the CDFI Fund; the Senate bill, S.3290, provided $324 million, the same amount as FY 25. Neither bill funded the proposed rural program.

The appropriation for administrative expenses in the House bill will reduce the Fund's FTE count to 77. The Senate recommendation for CDFI Fund Administrative costs is $35 million, which would maintain the current staffing level of 88.

CDFI Program ($ millions)	FY25 Final	FY26 Budget	FY26 House	FY26 Senate	FY26 CDFI Coalition Request
CDFI Fund Total	324	133	276.6	324	324
FA/TA Programs	188	0	170	188	181
Rural Program	0	100	0	0	0
Native Initiative	28	0	35	28	35
Healthy Food Financing	24	0	0	24	24
Bank Enterprise Award	40	0	35	40	40
Disabilities Fund	10	0	10	10	10
Small Dollar Loan Fund	9	0	3	9	9
Economic Mobility Corps	2	0	0	2	2
Bond Program Auth.	500	0	500	500	500
Admin/Research	35	33.146	33.6	35	35

REQUESTS FOR THE FY 2026 APPROPRIATIONS BILL:

Pending 2025 Awards and Applications

- Direct Treasury to make awards for the 2025 rounds of the Financial Assistance and Native Initiatives programs within 90 days of enactment.
- Direct Treasury to publish applications and make awards for the Bank Enterprise Awards (BEA), Small Dollar Loan Program (SDL), and Capital Magnet Fund (CMF) no later than September 30, 2026.

Top-line for FY 2026

- Provide an appropriation of not less than $324 million for the CDFI Fund, the same amount as FY 25, and along the lines of the FY 2026 Senate Appropriations Committee FSGG bill released in November 2025. See the table above for CDFI Coalition recommendations.
- Direct Treasury to publish applications and make awards for the statutorily obligated programs – Financial/Technical Assistance, Capital Magnet Fund, Native Initiatives, Bank Enterprise Awards, Small Dollar Loan program, and Bond Guarantee – within 9 months of enactment.

FTE Positions Floor:

- Provide $35 million for CDFI Fund Administrative Costs and require Treasury to maintain no fewer than 88 full-time-equivalent employees at the CDFI Fund.