



CDFI Coalition
Fall Advocacy Series
Post-Recess Policy Update

Agenda

- Welcome, Overview of Agenda
- FY 25 Programs Funding Status
- Legislative Update and FY 26 Appropriations
- Update on NDAA Amendment
- CDFI Advocacy and Taking Action
- Feedback, Suggestions and Questions from Call Participants

FALL ADVOCACY SERIES

SEPTEMBER 10, 4PM ET

Post-Recess Policy Update & Advocacy Preparation

OCTOBER 1, 4PM ET

End of FY25 Policy Update

NOVEMBER 5, 4PM ET

Telling CDFI Stories

CDFI
COALITION



Welcome & Introduction

FY 25 CDFI Programs Funding Status

Update on release of CDFI Funds for FY25

- Senate CDFI Caucus sent a bipartisan letter, signed by 13 Rs and 13 Ds in late July
- Pending CDFI Program FA/TA Application: Supplemental Application possible soon
- Other unreleased applications (CMF, BEA): Still planned, timing unclear

Update on release of CDFI Funds for FY25

- OMB is still holding up the FY25 CDFI FA awards as well as several other programs
- Discussion of the Case/Rogers Amendment in the FY26 FSGG Bill in the House. As agreed, pulled at the last minute.
- Language in the Amendment:

“Notwithstanding any other provision of law, upon date of enactment the Director of the Office of Management and Budget shall make available for apportionment to the Secretary of the Treasury all funds made available by Public Law 119-4, under Section 1605 of such law and specified under Division b of Public Law 118-47 under the heading Community Development Financial Institutions Funds, including any program administered by the Fund under separate statutes.”

Taking Action on FY25 Approps

- Contact Republicans for outreach to contacts in Administration on movement of FY25 Funds
- Contact list for ALL Approps staffers and Target list available on our website
- Links will be in the chat and available on the website and through email following this meeting

Target List

Republicans
Sen. Boozman (R-Arkansas)*
Sen. Cassidy (R-Louisiana)*
Sen. Cotton (R-Arkansas)*
Sen. Cramer (R-North Dakota)
Sen. Crapo (R-Idaho)*
Sen. Daines (R-Montana)*
Sen. Hyde-Smith (R-Mississippi)*
Sen. Justice (R-West Virginia)*
Sen. Kennedy (R-Louisiana)*
Sen. Lummis (R-Wyoming)*
Sen. Moran (R-Kansas)*
Sen. Murkowski (R-Alaska)*
Sen. Rounds (R-South Dakota)*
Sen. Scott (R-South Carolina)
Sen. Sheehy (R-Montana)*
Sen. Wicker (R-Mississippi)
Sen. Young (R-Indiana)

- Talking points/ draft letter available on our website
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On Appropriations Committee

* Member of Senate CDFI Caucus

Legislative Update and FY 26 Appropriations

CDFI Fund FY 26 Appropriations – Where are we now?

- **FY25 Final: \$324 million**
- **FY26 White House (Trump) Budget: \$33 million in Administration Costs plus \$100 million for a new Rural Financial Award Program**
- **FY26 CDFI Coalition request: \$324 million**
- **Sept 3: House Financial Services General Gov't (FSGG) Full Committee marked up CDFI Fund at \$276 million – accepted subcommittee recommendations. Administration's rural program not included**

CDFI FY26 Approps – House FSSG breakout

Treasury Programs \$ in millions	FY25 Final	FY26 Budget	FY26 House Subcommittee
CDFI Fund	\$324	\$0.00	\$276.60
CDFI FA/TA Grant Programs	188	0	170
Native Initiative	28	0	35
Healthy Food Financing Initiative	24	0	0
Bank Enterprise Award	40	0	35
Admin and Research	35	33.146	33.6
Disabilities Fund*	10	0	10
Small Dollar Loan Fund	9	0	3
Economic Mobility Corps*	2	0	0
Bond Program subsidy	0	0	0
Bond Guarantee program authority	500		500

*Set aside from FA/TA

CDFI FY26 Appropriations – What is next?

- **Senate Markup on FSGG Bill not scheduled yet**
- **Don't expect the House FSGG Bill to go to the full House Floor**
- **Most likely scenario is short – medium term CR (November) followed by a full year CR for many of the Appropriations Bills**
- **Full or partial shut down remains a possibility this fall**

Taking Action on FY26 Approps

- Contact Democrats and Republicans to express support of CDFI Funding ahead of a Senate Approps Markup for the FSGG Bill
- Contact list for ALL Approps staffers and Target list available on our website

United States Senate

WASHINGTON, DC 20510

[[DATE]]

The Honorable Bill Hagerty
Chairman
Subcommittee on Financial Services and
General Government
U.S. Senate Committee on Appropriations
Washington, DC 20510

The Honorable Jack Reed
Ranking Member
Subcommittee on Financial Services and
General Government
U.S. Senate Committee on Appropriations
Washington, DC 20510

Re: FY 2026 CDFI Fund

Dear [Chairman](#) Hagerty and Ranking Member Reed:

We write to request that no less than \$325 million be provided for the Department of the Treasury's Community Development Financial Institutions Fund (CDFI Fund) in the fiscal year (FY) 2026 Financial Services and General Government Appropriations measure. The CDFI Fund generates economic opportunity in distressed areas by expanding access to credit, capital, and financial services through [the investment](#) in and assistance to a nationwide network of Community Development Financial Institutions (CDFIs).

The Riegle Community Development and Regulatory Improvement Act of 1994 (Pub. L. 103-325), established the CDFI Fund in 1994. Since then, it has awarded more than \$7.4 billion to CDFIs, community development organizations, and financial institutions through its funding programs, allocated \$76 billion in tax credits through the New Markets Tax Credit Program, and more than \$2.5 billion in bonds have been guaranteed through the CDFI Bond Guarantee Program.

Through its unique public-private partnership model, the CDFI Fund's award recipients successfully leverage billions in private sector investment to [create jobs, build](#) affordable housing and essential community facilities, as well as invest in neighborhood revitalization initiatives.

Since 2010, CDFI Program Financial Assistance award recipients have originated more than \$170 billion in loans and investments, all in communities lacking access to traditional lending or banking institutions or experiencing pervasive disinvestment. These resources have financed nearly 585,000 businesses, as well as the development of more than 425,000 affordable housing units. In Fiscal Year 2024, CDFI program awardees made over 1.054 million loans or investments totaling more than \$24 billion. CDFIs also financed over 45,000 affordable housing units.

In addition to their extensive history of investment in rural and urban communities across all 50 states—as well as the District of Columbia, Guam, and Puerto Rico—CDFIs in recent years have more than proven their value as economic first responders and catalysts for private sector collaboration. The modest increase in requested CDFI Fund appropriations—roughly \$1 million

over FY 2024 spending— alongside an increased role from the private sector, ensures CDFIs can build on their record of investment in underserved communities. The amount requested also ensures that the CDFI Fund will continue to support innovations that advance the [technology](#) capabilities of CDFIs, increase liquidity and access to capital markets, and foster efficiencies in the community development field.

It is for these reasons we strongly urge the continued investment in the work of the CDFI Fund by providing it with an FY 2025 appropriation of at least \$325 million.

- **Contact Democrats and Republicans to express support of CDFI Funding ahead of a Senate Approps Markup for the FSGG Bill**
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Sen. Murkowski (R-Alaska)*
Sen. Rounds (R-South Dakota)*
Sen. Scott (R-South Carolina)
Sen. Sheehy (R-Montana)*
Sen. Wicker (R-Mississippi)
Sen. Young (R-Indiana)

Democrats
Sen. Blunt Rochester (D-Delaware)*
Sen. Booker (D-New Jersey)*
Sen. Durbin (D-Illinois)*
Sen. Gallego (D-Arizona)
Sen. Hickenlooper (D-Colorado)*
Sen. Klobuchar (D-Minnesota)*
Sen. Ossoff (D-Georgia)*
Sen. Peters (D-Michigan)*
Sen. Reed (D-Rhode Island)*
Sen. Schatz (D-Hawaii)*
Sen. Schumer (D-New York)
Sen. Smith (D-Minnesota)*
Sen. Van Hollen (D-Maryland)*
Sen. Warner (D-Virginia)*
Sen. Warnock (D-Georgia)
Sen. Wyden (D-Oregon)

On Appropriations Committee

* Member of Senate CDFI Caucus

NDAAs (National Defense Authorization Act)

- **Vehicle for CDFI related authorization amendments; Leadership approved for inclusion in the 2nd manager's package**
- **CDFI Fund Transparency Act (Daines/Warner) - Requires the Treasury Secretary (or designee) to testify annually before the Senate Banking and House Fin. Services Committees re the operations of the CDFI Fund during the previous fiscal year.**
- **CDFI Bond Guarantee Improvement Act of 2025 (Rounds/Smith) - Bipartisan bill to extend CDFI Bond Guarantee Program authorization for 4 years and expand access to it. The bill would reduce minimum loan size to \$25 million and remove the annual limit on guarantees.**
- **Scaling Community Lenders Act (Warner/Crapo) -Authorizes the Treasury Secretary to use dividends from the Emergency Capital Investment Program to fund the long-dormant Section 113 of the Riegle Act of 1994 – the CDFI liquidity enhancement pilot program – which award funds to private sector liquidity facilities that help build capacity of CDFIs.**
- **Rural Housing Service Reform Act of 2025 – SEC. 301. Native CDFI Relending program. (Smith/Rounds).- Would help more Native families achieve homeownership by expanding an existing USDA pilot program, in which the USDA partners with Native CDFIs to leverage their deep ties in local communities and deploy loans to eligible Native borrowers.**

CDFI Advocacy and Taking Action

Taking Action

**In-District Advocacy – Sept. 22 –26
Nov. 8–16**

Virtual Advocacy in District and DC as needed to be immediately responsive this fall

Contact Senators for FY 25 Funds Movement

Contact Senators for Support of FY 26 Appropriations

- **PLEASE schedule visits and events for both district times! It is essential to keep up the education and advocacy**
- **Look for updated advocacy materials on [our campaign website](#)**
- **Respond to CDFI Survey to be released soon – opening Oct 1**
- **Learn strategies to boost your advocacy by joining our October 1 and November 5 calls**
- **Over the next several weeks, we will provide a Save the Date for the Spring CDFI Institute – an essential advocacy and learning opportunity**



Resources

- Access on www.cdfi.org/2025-campaign/
- Congressional Contact and House and Senate Staffer Contact Information
- Key Committee Rosters, including the Senate CDFI Caucus
- [“House Stories and CDFI Data”](#) - We have CDFIs listed that serve the Congressional District along with impact stories from their district. Please [submit a success story](#) on the campaign page or send us one (even a news article or a blog will suffice) at Paul@rapoza.org
- Fact Sheets:
 - CDFI overview (revised)
 - FY 26 Appropriations
 - State Fact Sheets –FY23 data
- Maps of CDFIs by state, under the State Fact Sheet section
- 30th Anniversary Report
- CDFI Coalition Transition Paper
- Continually adding and as necessary revising resources on campaign website
- Support from the Coalition/Rapoza Associates for scheduling and messaging (*contact Madison Smith at Madison@rapoza.org*)



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**Thank you- register for upcoming
calls on our website**

Feedback, Suggestions and Q and A