



June 25, 2025

The Honorable Scott Bessent
U.S. Secretary of the Treasury
1500 Pennsylvania Avenue, NW
Washington, DC 20220

Dear Secretary Bessent,

Thank you for your continued support for the work of CDFIs. We write to bring to your attention pending applications for CDFI Fund Technical and Financial Assistance, Native American CDFI Assistance (NACA) and CDFI Fund Bond Guarantee programs. Applications for CDFI FA, TA, and NACA programs closed on March 21. Applications for the Housing Production Financial Assistance program closed on April 4. Guarantee Applications for the CDFI Bond Guarantee Program were due on February 24th.

As you have noted, the CDFI Fund and CDFIs play an important role increasing the flow of capital and providing technical support to communities. CDFIs are key tool for President Trump's commitment to job creation and economic growth in Main Streets across America.

CDFI Fund awards make it possible for private financial institutions and other private sector interests to provide financing to businesses and projects in economically distressed communities. CDFI's leverage \$8 in additional capital for every dollar received in financial assistance from the CDFI Fund. Financial Assistance awards totaling \$250 million will result in \$2 billion in affordable loans to businesses, mortgages, and consumer loans in rural and urban communities across the country. CDFIs will use \$100 million in Housing Production Financial Assistance awards to build or renovate 4,000 affordable homes. A total of nearly \$3 billion has been guaranteed since the inception of the CDFI Bond Guarantee Program, which provides long-term, fixed-rate capital to creditworthy CDFIs at no cost to the taxpayer.

The Full-Year Continuing Appropriations and Extensions Act of 2025 (P.L. 119-4) included \$324 million for the CDFI Fund. We respectfully request that the Treasury Department announce its commitment to make awards with the Fiscal Year 2025 appropriation and provide a timetable for making awards.

We also ask for clarification on the status of the FY 2025 Capital Magnet Fund (CMF), Bank Enterprise Award (BEA) Program, and Small Dollar Loan (SDL) applications. The CMF and



BEA applications typically open in the early spring but have not yet opened in 2025. The SDL program, which received \$9 million in appropriations in FY 2025, is also still pending.

We appreciate your attention to this matter and look forward to your continued support.

Sincerely,

Cook Inlet Lending Center	Anchorage	AK
Sabre Finance	Birmingham	AL
North Alabama Revolving Loan Fund LLC	Huntsville	AL
Growth Partners Arizona	Phoenix	AZ
Prestamos CDFI	Phoenix	AZ
RDF	Phoenix	AZ
Border Financial Resources Inc.	San Luis	AZ
AZ CDFI Network	Statewide	AZ
PPEP Microbusiness and Housing Development Corp.	Tucson	AZ
California FarmLink	Aptos	CA
Access Plus Capital	Fresno	CA
NYXC	La Quinta	CA
Clearinghouse CDFI	Lake Forest	CA
Pacific Community Fund	Las Angeles	CA
Genesis LA Economic Growth Corp.	Los Angeles	CA
Main Street Launch	Oakland	CA
Neighborhood Partnership Housing Services	Rancho Cucamonga	CA
California Capital Small Business FDC	Sacramento	CA
Economic Justice Fund	Sacramento	CA
California Coastal Rural Development Corporation	Salinas	CA
California Coalition for Community Investment	San Francisco	CA
CAMEO Network	San Francisco	CA
Feed The Hunger Fund	San Francisco	CA
Housing Trust Silicon Valley	San Jose	CA
Santa Cruz Community Credit Union	Santa Cruz	CA
Housing Trust Fund Ventura County	Ventura County	CA
Rural Community Assistance Corporation (RCAC)	West Sacramento	CA
CEDS Finance	Aurora	CO
Colorado Enterprise Fund, Inc.	Denver	CO
Mercy Community Capital	Denver	CO
Credit Union of the Rockies	Golden	CO
Capital for Change, Inc.	Wallingford	CT
CBA Fund	Washington	DC

CDFI Coalition	Washington	DC
City First Enterprises	Washington	DC
CUCollaborate LLC	Washington	DC
Fabiani Advisors	Washington	DC
Housing Assistance Council	Washington	DC
Latino Economic Development Center	Washington	DC
Local Initiatives Support Corporation (LISC)	Washington	DC
National Association of Affordable Housing Lenders	Washington	DC
National Community Reinvestment Coalition (NCRC)	Washington	DC
National Rural Housing Coalition	Washington	DC
NCRC CDF	Washington	DC
NMTC Coalition	Washington	DC
Opportunity Finance Network	Washington	DC
Rapoza Associates	Washington	DC
Neighbor Good Partners, Inc.	Dover	DE
Solar and Energy Loan Fund (SELF)	Fort Pierce	FL
Miami Bayside Foundation	Miami	FL
BBIF	Orlando	FL
Florida Community Loan Fund	Orlando	FL
Thrive Community Lending	Clarkston	GA
Access to Capital for Entrepreneurs	Cleveland	GA
Columbus Housing Initiative, Inc.	Columbus	GA
Community Housing Capital (CHC)	Decatur	GA
Waianae Economic Development Council	Waianae	HI
EnviroNET, Inc.	Davenport	IA
River Cities Development Services	Davenport	IA
Friedman Associates LLC	Iowa City	IA
Estes Construction	Le Claire	IA
NewWest Community Capital	Boise	ID
Nimiipuu Community Development Fund	Lapwai	ID
Allies for Community Business	Chicago	IL
Chicago Community Loan Fund	Chicago	IL
Cinnaire Lending	Chicago	IL
Community Allies	Chicago	IL
Greenwood Archer Capital	Chicago	IL
IFF	Chicago	IL
National Community Investment Fund	Chicago	IL
Park Manor Christian Church Credit Union	Chicago	IL
Visionary Ventures NFP Corporation	Itasca	IL
Bridge Investment Community Development Corporation	Rock Island	IL

Central States Development Partners, Inc.	Rock Island	IL
Development Association of Rock Island	Rock Island	IL
Economic Growth Corporation	Rock Island	IL
Charter School Finance and Development	Schaumburg	IL
Sauk Valley Bank	Sterling	IL
CDFI Friendly Bloomington	Bloomington	IN
Brightpoint Development Fund	Fort Wayne	IN
Community Investment Fund of Indiana	Indianapolis	IN
IFF	Indianapolis	IN
Intend Indiana	Indianapolis	IN
Fahe	Berea	KY
Mountain Association	Berea	KY
Redbud Financial Alternatives, Inc.	Hazard	KY
Community Ventures Corporation	Lexington	KY
Kentucky Highlands Investment Corporation	London	KY
LHOME	Louisville	KY
NewCorp, Inc.	New Orleans	LA
BlueHub Capital	Boston	MA
Children's Investment Fund	Boston	MA
Community Economic Development Assistance Corporation	Boston	MA
LEAF Fund	Brighton	MA
Dorchester Bay Economic Development Corporation	Dorchester	MA
Dorchester Bay Neighborhood Loan Fund	Dorchester	MA
Back of the Hill CDC	Roxbury Crossing	MA
SEED Corporation	Taunton	MA
BDC Community Capital Corporation	Wakefield	MA
Quaboag Valley CDC	Ware	MA
Cooperative Fund of the Northeast	Watertown	MA
Worcester Community Housing Resources, Inc.	Worcester	MA
Enterprise Community Partners	Columbia	MD
NeighborWorks Capital Corporation	Silver Spring	MD
Coastal Enterprises, Inc.	Brunswick	ME
The Genesis Fund	Brunswick	ME
Northern Maine Development Commission	Caribou	ME
Detroit Development Fund	Detroit	MI
Invest Detroit	Detroit	MI
Opportunity Resource Fund	East Lansing	MI
The Olea Group	Grand Rapids	MI
Michigan CDFI Coalition	Lansing	MI
Michigan Community Capital	Lansing	MI

CEED Lending	Livonia	MI
Northern Initiatives	Marquette	MI
Venture North Funding & Development	Traverse City	MI
Midwest Minnesota Community Development Corporation	Detroit Lakes	MN
Entrepreneur Fund	Duluth	MN
Initiative Foundation	Little Falls	MN
Community Reinvestment Fund, USA	Minneapolis	MN
First Children's Finance	Minneapolis	MN
Metropolitan Economic Development Association	Minneapolis	MN
MN Consortium of Community Developers	Minneapolis	MN
Exodus Lending	Saint Paul	MN
Greater Minnesota Housing Fund	Saint Paul	MN
LEDC	Saint Paul	MN
Shared Capital Cooperative	St. Paul	MN
Rise Community Development	St. Louis	MO
Great Northern Development Corporation	Wolf Point	MT
Mountain BizWorks	Asheville	NC
Institute Capital	Durham	NC
LoanWell	Durham	NC
Self-Help Ventures Fund	Durham	NC
CAHEC	Raleigh	NC
Carolina Community Impact Fund	Raleigh	NC
Carolina Small Business Development Fund	Raleigh	NC
LGFCU	Raleigh	NC
Business Expansion Funding Corporation	Charlotte	NC`
Native CDFI Network	Grand Island	NE
Center for Rural Affairs	Lyons	NE
New Hampshire Community Loan Fund	Concord	NH
ROC USA	Concord	NH
Rockingham Economic Development Corporation	Raymond	NH
New Jersey Community Capital	New Brunswick	NJ
Greater Newark Enterprises Corporation	Newark	NJ
AACCNJ Capital Fund Inc.	Trenton	NJ
African American Chamber of Commerce of NJ	Trenton	NJ
Ventana Fund	Albuquerque	NM
Homewise	Santa Fe	NM
Brooklyn Cooperative FCU	Brooklyn	NY
Launch NY	Buffalo	NY
Alternatives Federal Credit Union	Ithaca	NY
Ascendus, Inc.	New York	NY

Business Consortium Fund	New York	NY
Community Development Venture Capital Alliance	New York	NY
Community Impact Loan Fund	New York	NY
Grow America	New York	NY
Harlem Entrepreneurial Fund, LLC	New York	NY
Inclusiv	New York	NY
Nonprofit Finance Fund	New York	NY
Primary Care Development Corporation	New York	NY
Genesee Co-op	Rochester	NY
PathStone Enterprise Center	Rochester	NY
Disability Opportunity Fund	Rockville Centre	NY
Cooperative Federal	Syracuse	NY
Leviticus 25:23 Alternative Fund, Inc.	Tarrytown	NY
Apex Fund for Economic Opportunities	Akron	OH
Western Reserve Community Fund	Akron	OH
Cincinnati Development Fund	Cincinnati	OH
Ohio Capital Finance Corporation	Columbus	OH
SBC Consulting	Columbus	OH
Dayton Region New Market Fund	Dayton	OH
Valley Partners	Youngstown	OH
Cheyenne And Arapaho CDC	El Reno	OK
Citizen Potawatomi CDC	Shawnee	OK
Avanzando Juntos	Tulsa	OK
Tulsa Economic Development Corporation	Tulsa	OK
Casa of Oregon	Sherwood	OR
Appalachian Assistive Technology Loan Fund	King of Prussia	PA
Pennsylvania Assistive Technology Foundation	King of Prussia	PA
CDFI Friendly America	Philadelphia	PA
Economic Opportunities Fund	Philadelphia	PA
Entrepreneur Works Fund	Philadelphia	PA
Finanta	Philadelphia	PA
Impact Loan Fund	Philadelphia	PA
Pennsylvania CDFI Network	Philadelphia	PA
Philadelphia Accelerator Fund	Philadelphia	PA
PIDC Community Capital	Philadelphia	PA
VestedIn	Philadelphia	PA
Women's Opportunities Resource Center	Philadelphia	PA
Bridgeway Capital	Pittsburgh	PA
Invest PGH Inc.	Pittsburgh	PA
Invest PGH	Pittsburgh	PA

Neighborhood Community Development Fund	Pittsburgh	PA
The Axiom Advancement Corporation	Pittsburgh	PA
Providence Revolving Fund	Providence	RI
Carolina Foothills Federal Credit Union	Campobello	SC
CLIMB Fund	Charleston	SC
CommunityWorks, Inc.	Greenville	SC
Four Bands Community Fund	Eagle Butte	SD
Lakota Federal Credit Union	Kyle	SD
Rural Electric Economic Development, Inc.	Madison	SD
Dakota Resources	Renner	SD
South Eastern Development Foundation	Sioux Falls	SD
Sunrise Banks	Sioux Falls	SD
GROW South Dakota	Sisseton	SD
NESDEC	Sisseton	SD
HomeWorks Community Lending, LLC	Johnson City	TN
Three Roots Capital	Knoxville	TN
Pathway Lending	Nashville	TN
Five Points Community Capital	Austin	TX
The Community Business Investment Fund, LLC	Austin	TX
Brazos Valley CDC, Inc.	Bryan	TX
Impact Ventures	Dallas	TX
CDFI Friendly Fort Worth	Fort Worth	TX
Private Leverage	Houston	TX
Tigua Community Development Corporation	Ysleta del Sur Pueblo	TX
YDSP Economic Development	Ysleta del Sur Pueblo	TX
Rocky Mountain Community Reinvestment Corporation	Salt Lake City	UT
Utah Microloan Fund	Salt Lake City	UT
SZ Consulting, LLC	Alexandria	VA
Rochdale Capital	Arlington	VA
Vermeer Consulting Group LLC	Ashland	VA
Appalachian Community Capital	Christiansburg	VA
Virginia Community Development Fund	Richmond	VA
Community Capital of Vermont	Montpelier	VT
Vermont Community Loan Fund	Montpelier	VT
VSJF Flexible Capital Fund, L3C	Montpelier	VT
Pacific Northwest Tribal Lending	Bellingham	WA
Chehalis Tribal Loan Fund	Oakville	WA
Business Impact NW	Seattle	WA
Craft3	Seattle	WA
Rainier Valley Community Development Fund	Seattle	WA



Northwest Access Fund	Shoreline	WA
CU Strategic Planning	Tacoma	WA
First Nations Community Financial	Eau Claire	WI
Wisconsin Indigenous Housing and EDC	Lac du Flambeau	WI
Wisconsin Native Loan Fund, Inc.	Lac du Flambeau	WI
Northwest Side Community Development Corporation	Milwaukee	WI
WWBIC	Milwaukee	WI
Partner Community Capital, Inc.	Charles Town	WV
Woodlands Community Lenders	Elkins	WV
The Center for Rural Health Development, Inc.	Hurricane	WV