

West Side

West Side, Wilmington, DE

The West Side of Wilmington was among the areas hardest hit by the foreclosure crisis and had some of the city's highest concentrations of vacant properties, high poverty rates, and was one of Wilmington's major crime spots. Following the success of the Market Street Corridor revitalization program, Solomon's Court was an expansion of a successful launch of a corridor project to another corridor of the city.

The project, which is currently underway, will take up an entire block and includes market-rate and subsidized rental units, as well as 8000 square feet of ground-level commercial space. With funding from JP Morgan Chase, and in collaboration with the Be Ready Community Development Corporation (BRCDC) and United Cerebral Palsy of Delaware (UCP), True Access Capital helped the BRCDC and UCP develop the concept and assess feasibility for the planned development, as well as vet potential commercial tenants, which include a daycare provider, a pediatric dentist offering services to the underserved, and an existing restaurant and bodega. True Access Capital is also providing technical assistance and capital support to the prospective tenants, increasing the likelihood of their success.

In addition to the new development, True Access Capital has also offered a series of entrepreneurial training classes for the West Side, administered in collaboration with the Women's Business Center at True Access Capital and the BRCDC.