

An Annual Snapshot of CDFI Program Awardee Activity in West Virginia (FY 2022)

TOTAL INVESTMENT



575 originations totaling \$49.4 million

JOBS



369 permanent FTE jobs
316 construction jobs

BUSINESS INVESTMENT



Of that activity, 478 loans and investments totaling \$8.3 million went to West Virginia businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE



125.5k sq. ft. of commercial real estate constructed or rehabilitated

HOUSING



37 home purchase and improvement loans totaling \$12.7 million, including \$814k to 8 first-time homeowners



112 affordable housing units financed

OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 14 certified CDFIs headquartered in West Virginia, including 9 banks, 1 credit union, 4 loan funds.
- There are 33 CDFI branches in West Virginia.
- The CDFI Fund has awarded a total of \$38.2 million in financial assistance to West Virginia-headquartered CDFIs along with \$129 million in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in West Virginia.

The following 14 CDFIs are headquartered in West Virginia:

- Partner Community Capital, Inc., Charles Town
- CommunityWorks in West Virginia, Inc., Charleston
- Element Federal Credit Union, Charleston
- Woodlands Community Lenders, Elkins
- Calhoun Bankshares, Inc., Grantsville
- Calhoun County Bank, Inc., Grantsville
- The Center for Rural Health Development, Inc., Hurricane
- Pioneer Community Bank, Inc., Iaeger
- Pioneer Community Group, Inc., Iaeger
- Eastern Bancshares, Inc., Romney
- FNB Bank, Incorporated, Romney
- Big Coal River Bancorp, Inc., Whitesville
- Whitesville State Bank, Whitesville
- Bank of Mingo, Williamson