

An Annual Snapshot of CDFI Program Awardee Activity in Washington (FY 2022)

TOTAL INVESTMENT



8.9k originations totaling \$1.1 billion

JOBS



13.5k permanent FTE jobs
14.4k construction jobs

BUSINESS INVESTMENT



Of that activity, 4.5k loans and investments totaling \$194.4 million went to Washington businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE



1.3 million sq. ft. of commercial real estate constructed or rehabilitated

CONSUMER LOANS



967 consumer loans totaling \$2.9 million

MANUFACTURING



42 loans and investments to manufacturing and industrial businesses

HOUSING



2.8k home purchase and improvement loans totaling \$524 million, including \$44.4 million to 348 first-time homeowners



5.4k affordable housing units financed

OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 32 certified CDFIs headquartered in Washington, including 17 credit unions, 15 loan funds.
- There are 210 CDFI branches in Washington.
- There are also 3 Native CDFIs in Washington.
- The CDFI Fund has awarded a total of \$147.7 million in financial assistance to Washington-headquartered CDFIs along with \$427 million in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in Washington.

The following 32 CDFIs are headquartered in Washington:

- Great NorthWest Federal Credit Union, Aberdeen
- Industrial Credit Union of Whatcom County, Bellingham
- North Coast Credit Union, Bellingham
- Pacific Northwest Tribal Lending, a Community Development Financial Institution, Bellingham
- Kitsap Credit Union, Bremerton
- Northwest Native Development Fund, Coulee Dam
- Newrizons Federal Credit Union, Hoquiam
- O BEE credit union, Lacey
- Harborstone Credit Union, Lakewood
- Washington State Employees Credit Union, Olympia
- Denkyem SPC, Renton
- Gesa Credit Union, Richland
- HAPO Community Credit Union, Richland
- Craft3, Seattle
- Express Credit Union, Seattle
- HomeSight, Seattle
- Impact Capital, Seattle
- New Roots Fund, Seattle
- Rainier Valley Community Development Fund, Seattle
- Seattle Metropolitan Credit Union, Seattle
- Ventures, Seattle
- Verity Credit Union, Seattle
- Washington Community Reinvestment Association, Seattle
- Peninsula Community Federal Credit Union, Shelton
- Northwest Access Fund, Shoreline
- Canopy Federal Credit Union, Spokane
- SNAP Financial Access, Spokane
- Tapco Credit Union, Tacoma
- Taala Fund, Taholah
- Seattle Economic Development Fund d/b/a Business Impact NW (BIN), Tukwila
- CALCOE Federal Credit Union, Yakima
- Office of Rural and Farmworker Housing, Yakima