

An Annual Snapshot of CDFI Program Awardee Activity in Virginia (FY 2022)

TOTAL INVESTMENT



11.6k originations totaling \$1.1 billion

JOBS



12.5k permanent FTE jobs
3.2k construction jobs

BUSINESS INVESTMENT



Of that activity, 7.8k loans and investments totaling \$62.3 million went to Virginia businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE



19.5 million sq. ft. of commercial real estate constructed or rehabilitated

CONSUMER LOANS



419 consumer loans totaling \$1.4 million

HOUSING



379 home purchase and improvement loans totaling \$619 million, including \$79 million to 428 first-time homeowners



457 affordable housing units financed

OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 20 certified CDFIs headquartered in Virginia, including 1 bank, 7 credit unions, 12 loan funds.
- There are 101 CDFI branches in Virginia.
- There is also 1 Native CDFI in Virginia.
- The CDFI Fund has awarded a total of \$221.5 million in financial assistance to Virginia-headquartered CDFIs along with \$1.9 billion in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in Virginia.

The following 20 CDFIs are headquartered in Virginia:

- People Incorporated Financial Services, Abingdon
- Democracy FCU, Alexandria
- Capital Impact Partners, Arlington
- ECDC Enterprise Development Group, Arlington
- Community Investment Collaborative, Charlottesville
- Foodshed Capital, Charlottesville
- Piedmont Housing Alliance, Charlottesville
- Appalachian Community Capital Corporation, Christiansburg
- Arlington Community Federal Credit Union, Falls Church
- Newport News Shipbuilding Employees Credit Union, Newport News
- Peoples Advantage Federal Credit Union, Petersburg
- Lower Brule Community Development Enterprise, LLC, Reston
- Locus Bank, Inc, Richmond
- Locus Impact Fund, Richmond
- RVA Financial Federal Credit Union, Richmond
- Virginia Community Development Fund, Inc., The, Richmond
- Business Seed Capital, Inc., Roanoke
- Freedom First Federal Credit Union, Roanoke
- Southeast Rural Community Assistance Project, Inc., Roanoke
- DuPont Community Credit Union, Waynesboro