

An Annual Snapshot of CDFI Program Awardee Activity in Tennessee (FY 2023)

TOTAL INVESTMENT



17.5k originations totaling \$2.2 billion

JOBS



21.5k permanent FTE jobs
11.5k construction jobs

BUSINESS INVESTMENT



Of that activity, 14.8k loans and investments totaling \$655.4 million went to Tennessee businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE



3.6 million sq. ft. of commercial real estate constructed or rehabilitated

CONSUMER LOANS



1.9k consumer loans totaling \$188.8k

HOUSING



979 home purchase and improvement loans totaling \$463.6 million, including \$27.2 million to 202 first-time homeowners



2.7k affordable housing units financed

OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 51 certified CDFIs headquartered in Tennessee, including 22 banks, 19 credit unions, 10 loan funds.
- There are 219 CDFI branches in Tennessee.
- The CDFI Fund has awarded a total of \$160.6 million in financial assistance to Tennessee-headquartered CDFIs along with \$488.3 million in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in Tennessee.

The following 51 CDFIs are headquartered in Tennessee:

- Independent Southern Bancshares, Inc., Brownsville
- INSOUTH Bank, Brownsville
- Brightbridge, Inc., Chattanooga
- Chattanooga Neighborhood Enterprise, Inc., Chattanooga
- Trust Federal Credit Union, Chattanooga
- Fortera Credit Union, Clarksville
- Smart Choice Credit Union, Cleveland
- BetterFi, Coalmont
- Southern Security Federal Credit Union, Collierville
- Tennessee Rural Development Fund LLC, Cookeville
- Copper Basin Federal Credit Union, Copperhill
- Decatur Bancshares, Inc., Decaturville
- Decatur County Bank, Decaturville
- Mountain Valley Bank, Dunlap
- Sequatchie County Bancorp, Inc., Dunlap
- Northeast Community Credit Union, Elizabethton
- Clinchfield Federal Credit Union, Erwin
- First National Bank of Oneida, The, Helenwood
- Carroll Bank and Trust, Huntingdon
- Carroll Financial Services, Inc., Huntingdon
- Leaders Credit Union, Jackson
- Select Seven Federal Credit Union, Johnson City
- Appalachian Community FCU, Kingsport
- Horizon Credit Union, Kingsport
- Three Roots Capital, Knoxville
- tnConnect Credit Union, Knoxville
- Employee Resources Credit Union, Lawrenceburg
- Community Bank, Lexington
- Community National Corporation, Lexington
- The Housing Fund, Inc., Madison
- Banc3 Holdings, Inc., Memphis
- Bank3, Memphis
- Memphis City Employees Credit Union, Memphis
- Orion Federal Credit Union, Memphis
- River City Capital Investment Corporation, Memphis
- Affordable Housing Resources, Inc., Nashville
- Citizens Savings Bank and Trust Company, Nashville
- Cumberland Capital Partners, Nashville
- Metropolitan Teachers' Credit Union, Nashville
- Southeast Community Capital Corporation DBA Pathway Lending, Nashville
- US Community Credit Union, Nashville
- Tennessee Members 1st FCU, Oak Ridge
- Y-12 Federal Credit Union, Oak Ridge
- Commercial Bank and Trust Company, Paris
- Commercial Holding Company, Inc., Paris
- Security Bancshares, Inc., Paris
- Security Bank And Trust Company, Paris
- Centennial Bank, Trezevant
- F & M Bancshares, Inc., Trezevant
- Wayne County Bancshares, Inc., Waynesboro
- Wayne County Bank, Waynesboro

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