

An Annual Snapshot of CDFI Program Awardee Activity in South Dakota (FY 2022)

TOTAL INVESTMENT



512 originations totaling \$26.3 million

JOBS



48 permanent FTE jobs
122 construction jobs

BUSINESS INVESTMENT



Of that activity, 157 loans and investments totaling \$2.1 million went to South Dakota businesses, nonprofits, and community facilities, with the balance going to individuals and families.

HOUSING



167 home purchase and improvement loans totaling \$9.5 million, including \$4.4 million to 144 first-time homeowners

OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 15 certified CDFIs headquartered in South Dakota, including 3 credit unions, 12 loan funds.
- There are 20 CDFI branches in South Dakota.
- There are also 7 Native CDFIs in South Dakota.
- The CDFI Fund has awarded a total of \$117.3 million in financial assistance to South Dakota-headquartered CDFIs along with \$460 million in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in South Dakota.

The following 15 CDFIs are headquartered in South Dakota:

- Homes Are Possible Inc., Aberdeen
- Sisseton Wahpeton Federal Credit Union, Agency Village
- Neighborhood Lending Services, LLC, Deadwood
- Akiptan, Inc., Eagle Butte
- Four Bands Community Fund, Inc., Eagle Butte
- Lakota Federal Credit Union, Kyle
- Lakota Fund, Inc., The, Kyle
- Rural Electric Economic Development, Inc., Madison
- Mazaska Owecaso Otipi Financial, Inc, Pine Ridge
- Black Hills Community Loan Fund, Inc., Rapid City
- Dakota Resources, Renner
- South Eastern Development Foundation, Sioux Falls
- Grow South Dakota, Sisseton
- Northeast South Dakota Economic Corporation (NESDEC), Sisseton
- Fort Randall Federal Credit Union, Wagner