

An Annual Snapshot of CDFI Program Awardee Activity in South Carolina (FY 2022)

TOTAL INVESTMENT



14.6k originations totaling \$567.1 million

JOBS



9k permanent FTE jobs
1.4k construction jobs

BUSINESS INVESTMENT



Of that activity, 11.5k loans and investments totaling \$75.5 million went to South Carolina businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE



402.8k sq. ft. of commercial real estate constructed or rehabilitated

CONSUMER LOANS



179 consumer loans totaling \$52.7k

HOUSING



641 home purchase and improvement loans totaling \$228.9 million, including \$9.9 million to 47 first-time homeowners



409 affordable housing units financed

OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 23 certified CDFIs headquartered in South Carolina, including 4 banks, 13 credit unions, 6 loan funds.
- There are 141 CDFI branches in South Carolina.
- The CDFI Fund has awarded a total of \$75.3 million in financial assistance to South Carolina-headquartered CDFIs along with \$952 million in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in South Carolina.

The following 23 CDFIs are headquartered in South Carolina:

- HopeSouth FCU, Abbeville
- Security Federal Bank, Aiken
- Security Federal Corporation, Aiken
- Upstate Federal Credit Union, anderson
- Beaufort County Black Chamber of Commerce, Beaufort
- CLIMB Fund, Charleston
- South Carolina Community Loan Fund, Charleston
- Business Development Corp of SC, Columbia
- Caro Federal Credit Union, Columbia
- Midlands Housing Trust Fund, Columbia
- Optus Bank, Columbia
- Optus Financial Corporation, Columbia
- Palmetto Citizens Federal Credit Union, Columbia
- CommunityWorks, Greenville
- Greenville Heritage Federal Credit Union, Greenville
- Spero Financial Federal Credit Union, Greenville
- Neighbors United Federal Credit Union, Greenwood
- SPC Credit Union, Hartsville
- Berkeley Community Federal Credit Union, Moncks Corner
- CPM Federal Credit Union, North Charleston
- Edisto Federal Credit Union, Orangeburg
- Carolina Foothills FCU, Spartanburg
- REV Federal Credit Union, Summerville