

An Annual Snapshot of CDFI Program Awardee Activity in Rhode Island (FY 2022)

TOTAL INVESTMENT



1.1k originations totaling \$48.9 million

JOBS



334 permanent FTE jobs
137 construction jobs

BUSINESS INVESTMENT



Of that activity, 600 loans and investments totaling \$746k went to Rhode Island businesses, nonprofits, and community facilities, with the balance going to individuals and families.

HOUSING



426 home purchase and improvement loans totaling \$26.5 million, including \$5.1 million to 13 first-time homeowners



397 affordable housing units financed

OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 2 certified CDFIs headquartered in Rhode Island (2 loan funds).
- There are 2 CDFI branches in Rhode Island.
- The CDFI Fund has awarded a total of \$39.4 million in financial assistance to Rhode Island-headquartered CDFIs.

The following 2 CDFIs are headquartered in Rhode Island:

- Providence Revolving Fund, Providence
- The Capital Good Fund, Providence