

An Annual Snapshot of CDFI Program Awardee Activity in Pennsylvania (FY 2022)

## TOTAL INVESTMENT



14.6k originations totaling \$494 million

## JOBS



10.1k permanent FTE jobs  
1.1k construction jobs

## BUSINESS INVESTMENT



Of that activity, 13.5k loans and investments totaling \$60 million went to Pennsylvania businesses, nonprofits, and community facilities, with the balance going to individuals and families.

## REAL ESTATE



7.6 million sq. ft. of commercial real estate constructed or rehabilitated

## CONSUMER LOANS



319 consumer loans totaling \$1.1 million

## MANUFACTURING



29 loans and investments totaling \$13.2 million to manufacturing and industrial businesses

## HOUSING



407 home purchase and improvement loans totaling \$144.5 million, including \$31.5 million to 352 first-time homeowners



580 affordable housing units financed

## OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 31 certified CDFIs headquartered in Pennsylvania, including 3 banks, 2 credit unions, 24 loan funds, and 2 venture capital funds.
- There are 52 CDFI branches in Pennsylvania.
- The CDFI Fund has awarded a total of \$301.4 million in financial assistance to Pennsylvania-headquartered CDFIs along with \$3.1 billion in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in Pennsylvania.

## The following 31 CDFIs are headquartered in Pennsylvania:

- Rising Tide Community Loan Fund, Bethlehem
- Enterprise Development Fund of Erie County, Erie
- Erie Federal Credit Union, Erie
- Progress Fund, The, Greensburg
- Lakeview Community Capital, LLC, Horsham
- JARI Growth Fund, Inc., Johnstown
- Appalachian Assistive Technology Loan Fund, Inc., King of Prussia
- Pennsylvania Assistive Technology Foundation, King of Prussia
- ASSETS Lancaster, Lancaster
- Community First Fund, Lancaster
- Asian Bank, Philadelphia
- Asian Financial Corporation, Philadelphia
- Beech Capital Venture Corporation, Philadelphia
- Economic Opportunities Fund, Philadelphia
- Enterprise Center Capital Corporation, The, Philadelphia
- Entrepreneur Works Fund, Philadelphia
- Impact Loan Fund, Inc., Philadelphia
- North Philadelphia Financial Partnership, Philadelphia
- Opportunity Finance Network, Philadelphia
- PIDC Community Capital, Philadelphia
- Reinvestment Fund, Inc., The, Philadelphia
- United Bank of Philadelphia, Philadelphia
- Women's Opportunities Resource Center, Philadelphia
- Bridgeway Capital, Inc., Pittsburgh
- East End Food Coop FCU, Pittsburgh
- Innovation Works, Pittsburgh
- Invest PGH Inc., Pittsburgh
- Landmarks Community Capital Corporation, Pittsburgh
- Neighborhood Community Development Fund, Pittsburgh
- Renewable Manufacturing Gateway dba Community Growth Fund, Pittsburgh
- Neighborhood Housing Services of Greater Berks, Inc., Reading