

An Annual Snapshot of CDFI Program Awardee Activity in Ohio (FY 2022)

TOTAL INVESTMENT



22.7k originations totaling \$1 billion

JOBS



16.3k permanent FTE jobs
11.4k construction jobs

BUSINESS INVESTMENT



Of that activity, 19.6k loans and investments totaling \$165.2 million went to Ohio businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE



1.4 million sq. ft. of commercial real estate constructed or rehabilitated

MANUFACTURING



39 loans and investments to manufacturing and industrial businesses

HOUSING



2.1k home purchase and improvement loans totaling \$346.3 million, including \$8.7 million to 39 first-time homeowners



4.8k affordable housing units financed

OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 37 certified CDFIs headquartered in Ohio, including 1 bank, 21 credit unions, 14 loan funds, and 1 venture capital fund.
- There are 149 CDFI branches in Ohio.
- The CDFI Fund has awarded a total of \$264.5 million in financial assistance to Ohio-headquartered CDFIs along with \$3.8 billion in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in Ohio.

The following 37 CDFIs are headquartered in Ohio:

- Apex Fund for Economic Opportunities, Akron
- Buckeye State Credit Union, INC., Akron
- Western Reserve Community Fund, Inc, Akron
- New Horizon Federal Credit Union, Barberton
- Canton School Employees Federal Credit Union, Canton
- St. Joseph's Federal Credit Union, Canton
- Stark Bancshares, Inc., Canton
- Cincinnati Development Fund, Inc., Cincinnati
- Greater Cincinnati Microenterprise Initiative, Inc., Cincinnati
- Ariel Economic Development Fund, LLC, Cleveland
- CHN Housing Capital, Cleveland
- Cleveland Development Advisors Community Reinvestment Fund, Inc., Cleveland
- Faith Community United Credit Union, Cleveland
- Greater Cleveland Community Credit Union, Inc., Cleveland
- Economic and Community Development Institute, Inc. (ECDI), Columbus
- Finance Fund Capital Corporation, Columbus
- Ohio Capital Finance Corporation, Columbus
- Telhio Credit Union, Inc., Columbus
- The Affordable Housing Trust for Columbus and Franklin County, Columbus
- Dayton Region New Market Fund LLC, Dayton
- North Coast Credit Union, Fairview Park
- Hopewell Federal Credit Union, Heath
- Day Air Credit Union, Kettering
- Softite Community Federal Credit Union, Martins Ferry
- Cardinal Credit Union, Mentor
- MyUSA Credit Union, Middletown
- Truecore Federal Credit Union, Newark
- Commodore Perry Federal Credit Union, Oak Harbor
- West Central Development Corporation, dba Anchor Financial Services, Perrysburg
- Atomic Credit Union, Piketon
- Desco Federal Credit Union, Portsmouth
- VacationLand Federal Credit Union, Sandusky
- Neighborhood Housing Services of Toledo, Inc., Toledo
- Nueva Esperanza Community Credit Union, Toledo
- Toledo Urban Federal Credit Union, Toledo
- Abbey Credit Union, Inc., Vandalia
- Valley Economic Development Partners, Inc., Youngstown