

An Annual Snapshot of CDFI Program Awardee Activity in North Carolina (FY 2023)

TOTAL INVESTMENT



41.5k originations totaling \$1.7 billion

JOBS



37.1k permanent FTE jobs
2.2k construction jobs

BUSINESS INVESTMENT



Of that activity, 34.1k loans and investments totaling \$117.4 million went to North Carolina businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE



978.8k sq. ft. of commercial real estate constructed or rehabilitated

CONSUMER LOANS



522 consumer loans totaling \$1.7 million

HOUSING



2.6k home purchase and improvement loans totaling \$1.2 billion, including \$276.7 million to 1.4k first-time homeowners



780 affordable housing units financed

OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 26 certified CDFIs headquartered in North Carolina, including 1 bank, 11 credit unions, 14 loan funds.
- There are 161 CDFI branches in North Carolina.
- There is also 1 Native CDFI in North Carolina.
- The CDFI Fund has awarded a total of \$207.3 million in financial assistance to North Carolina-headquartered CDFIs along with \$1.5 billion in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in North Carolina.

The following 26 CDFIs are headquartered in North Carolina:

- Mountain BizCapital, Inc. d/b/a Mountain BizWorks, Asheville
- Mountain Housing Opportunities Loan Fund, Asheville
- Business Expansion Funding Corporation, Charlotte
- DreamKey Partners Mortgage, Inc., Charlotte
- Nova Credit Union, Charlotte
- UP Community Fund, LLC, Charlotte
- Sequoyah Fund Inc., The, Cherokee
- Institute Capital, Inc., Durham
- Latino Community Credit Union, Durham
- Mechanics and Farmers Bank, Durham
- Self-Help Credit Union, Durham
- Self-Help Federal Credit Union, Durham
- Self-Help Ventures Fund, Durham
- Bragg Mutual FCU, Fayetteville
- Piedmont Business Capital, Greensboro
- Shuford Federal Credit Union, Hickory
- Marine Federal Credit Union (INC), Jacksonville
- Greater Kinston Credit Union, Kinston
- CAHEC Capital Inc, Raleigh
- Carolina Small Business Development Fund (The Support Center), Raleigh
- Coastal Federal Credit Union, Raleigh
- Local Government Federal Credit Union, Raleigh
- Thread Capital, Raleigh
- Cares Project, Inc., The, Winston Salem
- Truliant Federal Credit Union, Winston Salem
- Great Rivers Community Trust, DBA Scale Link, Zebulon