

An Annual Snapshot of CDFI Program Awardee Activity in New York (FY 2023)

TOTAL INVESTMENT



141.6k originations totaling \$5.4 billion

JOBS



96.5k permanent FTE jobs
24.5k construction jobs

BUSINESS INVESTMENT



Of that activity, 118.5k loans and investments totaling \$314.7 million went to New York businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE



5.4 million sq. ft. of commercial real estate constructed or rehabilitated

CONSUMER LOANS



986 consumer loans totaling \$458k

MANUFACTURING



31 loans and investments totaling \$38.5 million to manufacturing and industrial businesses

HOUSING



3.5k home purchase and improvement loans totaling \$2.9 billion, including \$375.1 million to 1k first-time homeowners



20.4k affordable housing units financed

OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 80 certified CDFIs headquartered in New York, including 7 banks, 21 credit unions, 50 loan funds, and 2 venture capital funds.
- There are 191 CDFI branches in New York.
- There is also 1 Native CDFI in New York.
- The CDFI Fund has awarded a total of \$762.7 million in financial assistance to New York-headquartered CDFIs along with \$7.1 billion in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in New York.

The following 80 CDFIs are headquartered in New York:

- Community Loan Fund of the Capital Region, Inc., Albany
- NYBDC Local Development Corporation, Albany
- Cobblestone Country Federal Credit Union, Albany
- CheckSpring Community Corporation, Bronx
- New Covenant Dominion Federal Credit Union, Bronx
- Ponce Bank, Bronx
- Ponce Financial Group, Bronx
- Spring Bank, Bronx
- BOC Capital Corp., Brooklyn
- Brooklyn Alliance Capital, Inc., Brooklyn
- Brooklyn Cooperative Federal Credit Union, Brooklyn
- CAMBA Economic Development Corporation, Brooklyn
- Concord Federal Credit Union, Brooklyn
- Launch New York, Inc., Buffalo
- Westminster Economic Development Initiative Inc, Buffalo
- Chautauqua Opportunities for Development, Inc., Dunkirk
- Community Capital New York, Inc, Elmsford
- Long Island Housing Partnership CDFI, Inc., Hauppauge
- Hudson Valley Agri-Business Development Corp., Hudson
- Alternatives Federal Credit Union, Ithaca
- Ithaca Neighborhood Housing Services, Inc., Ithaca
- Grameen America, Inc., Jackson Heights
- Greater Jamaica Local Development Company, Inc., Jamaica
- Southern Chautauqua County Federal Credit Union, Lakewood
- Urban Upbound Federal Credit Union, Long Island City
- CDCLI Funding Corporation, Melville
- Heritage Financial CU, Middletown
- 1199 SEIU FCU, New York
- AAFE Community Development Fund, New York
- Abyssinian Baptist Church Federal Credit Union, New York
- Accompany Capital, Inc., New York
- Ascendus Inc., New York
- Business Resource And Investment Service Center, Inc., New York
- Carver Federal Savings Bank, New York
- Church of the Master Federal Credit Union, New York
- Community Development Trust, LP, The, New York
- Community Development Venture Capital Alliance, The, New York
- Community Preservation Corporation, New York
- Corporation for Supportive Housing, New York
- Fidelis Federal Credit Union, New York
- Finest Federal Credit Union, The, New York
- Habitat for Humanity NYC Fund, Inc., New York
- Harlem Entrepreneurial Fund, LLC, New York
- Homeownership Lending LLC, New York
- Inclusiv Inc, New York
- IRC's Center For Economic Opportunity, Inc. (CEO), New York
- Local Initiatives Support Corporation, New York
- Lower East Side Peoples Federal Credit Union, New York
- Nat. Minority Supplier Dev. Council Business Consortium Fund, New York
- Neighborhood Housing Services of New York City, Inc., New York
- Neighborhood Trust Federal Credit Union, New York
- New York University FCU, New York
- Nonprofit Finance Fund, New York
- Quontic Bank, New York
- Quontic Bank Holdings Corp, New York
- Renaissance Economic Development Corporation, New York
- Sustainable Neighborhoods LLC, New York
- The Community Development Trust, Inc., New York
- The Urban Empowerment Fund, New York
- The Working World, Inc. dba Seed Commons, New York
- TruFund Financial Services, Inc., New York
- Upper Manhattan Empowerment Zone Development Corp., New York
- Vital Healthcare Capital, New York
- Women's Venture Fund, Inc., New York
- Oswego County FCU, Oswego
- Genesee Co-Op Federal Credit Union, Rochester
- Greater Rochester Housing Partnership, Rochester
- Neighborhood Housing Services of Rochester Inc, Rochester
- PathStone Enterprise Center, Inc., Rochester
- Disability Fund, Inc., The, Rockville Centre
- La Fuerza Unida Community Development Corporation, Rockville Centre
- Utica Industrial Development Corporation, Inc, Rome
- Seneca Nation of Indians Economic Development Co., Salamanca
- Adirondack Economic Development Corp., Saranac Lake
- Empower Federal Credit Union, Syracuse
- Home Headquarters, Inc., Syracuse
- Syracuse Cooperative Federal Credit Union, Syracuse
- Leviticus 25:23 Alternative Fund Inc, Tarrytown
- TrailNorth Federal Credit Union, Ticonderoga
- Utica Neighborhood Housing Services, Inc., Utica

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