

An Annual Snapshot of CDFI Program Awardee Activity in New York (FY 2022)

TOTAL INVESTMENT



139.9k originations totaling
\$5.4 billion

JOBS



96.5k permanent FTE jobs
24.5k construction jobs

BUSINESS INVESTMENT



Of that activity, 124.3k loans and investments totaling \$1.1 billion went to New York businesses, micro-businesses, nonprofits, and community facilities.

REAL ESTATE



5.4 million sq. ft. of commercial real estate constructed or rehabilitated

CONSUMER LOANS



986 consumer loans totaling \$458k

MANUFACTURING



31 loans and investments totaling \$38.5 million to manufacturing and industrial businesses

HOUSING



3.5k home purchase and improvement loans totaling \$2.8 billion.



20.4k affordable housing units financed

OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 80 certified CDFIs headquartered in New York, including 7 banks, 21 credit unions, 50 loan funds, and 2 venture capital funds.
- There are 191 CDFI branches in New York.
- There is also 1 Native CDFI in New York.
- The CDFI Fund has awarded a total of \$762.7 million in financial assistance to New York-headquartered CDFIs along with \$7.1 billion in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in New York.

The following 80 CDFIs are headquartered in New York:

- Community Loan Fund of the Capital Region, Inc., Albany
- NYBDC Local Development Corporation, Albany
- Cobblestone Country Federal Credit Union, Albany
- CheckSpring Community Corporation, Bronx
- New Covenant Dominion Federal Credit Union, Bronx
- Ponce Bank, Bronx
- Ponce Financial Group, Bronx
- Spring Bank, Bronx
- BOC Capital Corp., Brooklyn
- Brooklyn Alliance Capital, Inc., Brooklyn
- Brooklyn Cooperative Federal Credit Union, Brooklyn
- CAMBA Economic Development Corporation, Brooklyn
- Concord Federal Credit Union, Brooklyn
- Launch New York, Inc., Buffalo
- Westminster Economic Development Initiative Inc, Buffalo
- Chautauqua Opportunities for Development, Inc., Dunkirk
- Community Capital New York, Inc, Elmsford
- Long Island Housing Partnership CDFI, Inc., Hauppauge
- Hudson Valley Agri-Business Development Corp., Hudson
- Alternatives Federal Credit Union, Ithaca
- Ithaca Neighborhood Housing Services, Inc., Ithaca
- Grameen America, Inc., Jackson Heights
- Greater Jamaica Local Development Company, Inc., Jamaica
- Southern Chautauqua County Federal Credit Union, Lakewood
- Urban Upbound Federal Credit Union, Long Island City
- CDCLI Funding Corporation, Melville
- Heritage Financial CU, Middletown
- 1199 SEIU FCU, New York
- AAFE Community Development Fund, New York
- Abyssinian Baptist Church Federal Credit Union, New York
- Accompany Capital, Inc., New York
- Ascendus Inc., New York
- Business Resource And Investment Service Center, Inc., New York
- Carver Federal Savings Bank, New York
- Church of the Master Federal Credit Union, New York
- Community Development Trust, LP, The, New York
- Community Development Venture Capital Alliance, The, New York
- Community Preservation Corporation, New York
- Corporation for Supportive Housing, New York
- Fidelis Federal Credit Union, New York
- Finest Federal Credit Union, The, New York
- Habitat for Humanity NYC Fund, Inc., New York
- Harlem Entrepreneurial Fund, LLC, New York
- Homeownership Lending LLC, New York
- Inclusiv Inc, New York
- IRC's Center For Economic Opportunity, Inc. (CEO), New York
- Local Initiatives Support Corporation, New York
- Lower East Side Peoples Federal Credit Union, New York
- Nat. Minority Supplier Dev. Council Business Consortium Fund, New York
- Neighborhood Housing Services of New York City, Inc., New York
- Neighborhood Trust Federal Credit Union, New York
- New York University FCU, New York
- Nonprofit Finance Fund, New York
- Quontic Bank, New York
- Quontic Bank Holdings Corp, New York
- Renaissance Economic Development Corporation, New York
- Sustainable Neighborhoods LLC, New York
- The Community Development Trust, Inc., New York
- The Urban Empowerment Fund, New York
- The Working World, Inc. dba Seed Commons, New York
- TruFund Financial Services, Inc., New York
- Upper Manhattan Empowerment Zone Development Corp., New York
- Vital Healthcare Capital, New York
- Women's Venture Fund, Inc., New York
- Oswego County FCU, Oswego
- Genesee Co-Op Federal Credit Union, Rochester
- Greater Rochester Housing Partnership, Rochester
- Neighborhood Housing Services of Rochester Inc, Rochester
- PathStone Enterprise Center, Inc., Rochester
- Disability Fund, Inc., The, Rockville Centre
- La Fuerza Unida Community Development Corporation, Rockville Centre
- Utica Industrial Development Corporation, Inc, Rome
- Seneca Nation of Indians Economic Development Co., Salamanca
- Adirondack Economic Development Corp., Saranac Lake
- Empower Federal Credit Union, Syracuse
- Home Headquarters, Inc., Syracuse
- Syracuse Cooperative Federal Credit Union, Syracuse
- Leviticus 25:23 Alternative Fund Inc, Tarrytown
- TrailNorth Federal Credit Union, Ticonderoga
- Utica Neighborhood Housing Services, Inc., Utica

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