

An Annual Snapshot of CDFI Program Awardee Activity in Massachusetts (FY 2022)

## TOTAL INVESTMENT



15.5k originations totaling \$741.1 million

## JOBS



12.3k permanent FTE jobs  
3.1k construction jobs

## BUSINESS INVESTMENT



Of that activity, 12.5k loans and investments totaling \$76.5 million went to Massachusetts businesses, nonprofits, and community facilities, with the balance going to individuals and families.

## REAL ESTATE



1.5 million sq. ft. of commercial real estate constructed or rehabilitated

## CONSUMER LOANS



367 consumer loans totaling \$5 million

## HOUSING



461 home purchase and improvement loans totaling \$355.8 million, including \$72.2 million to 324 first-time homeowners



591 affordable housing units financed

## OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 31 certified CDFIs headquartered in Massachusetts, including 1 bank, 2 credit unions, 27 loan funds, and 1 venture capital fund.
- There are 61 CDFI branches in Massachusetts.
- The CDFI Fund has awarded a total of \$403 million in financial assistance to Massachusetts-headquartered CDFIs along with \$3.1 billion in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in Massachusetts.

## The following 31 CDFIs are headquartered in Massachusetts:

- American Community Capital, Boston
- Aura Mortgage Advisors, Boston
- BCLF Ventures II, LLC, Boston
- BlueHub Loan Fund Inc, Boston
- Children's Investment Fund, Inc., Boston
- Community Health Center Capital Fund, Inc., Boston
- Grow America Fund, Inc., Boston
- Housing Partnership Fund, Inc., The, Boston
- Local Enterprise Assistance Fund, Inc., Boston
- Massachusetts Housing Investment Corporation, Boston
- MentorWorks Education Capital, Inc., Boston
- MHIC, LLC, Boston
- NDC Community Impact Loan Fund, Boston
- New Hope Community Capital Inc., Boston
- OneUnited Bank, Boston
- The Housing Partnership Network, Inc., Boston
- Community Development and Affordable Housing Fund, LLC, Brookline
- Cape & Islands Community Development Inc., Centerville
- Dorchester Bay Neighborhood Loan Fund, Inc., Dorchester
- North Central Massachusetts Development Corporation, Fitchburg
- Workers Credit Union, Fitchburg
- Nectar Community Investments, Inc., Lawrence
- Greylock Federal Credit Union, Pittsfield
- Neighborhood Housing Finance Corporation, Quincy
- Common Capital, Inc., Springfield
- Springfield Neighborhood Housing Services, Inc., Springfield
- South Eastern Economic Development Corporation, Taunton
- BDC Community Capital Corp., Wakefield
- Quaboag Valley Business Assistance Corporation, Ware
- Cooperative Fund of the Northeast, Inc., Watertown
- Worcester Community Housing Resources, Inc., Worcester