

An Annual Snapshot of CDFI Program Awardee Activity in Maryland (FY 2023)

TOTAL INVESTMENT



10.6k originations totaling \$430.6 million

JOBS



6.8k permanent FTE jobs
1.5k construction jobs

BUSINESS INVESTMENT



Of that activity, 9.6k loans and investments totaling \$95.2 million went to Maryland businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE



2.3 million sq. ft. of commercial real estate constructed or rehabilitated

CONSUMER LOANS



456 consumer loans totaling \$632.1k

MANUFACTURING



16 loans and investments totaling \$13.5 million to manufacturing and industrial businesses

HOUSING



635 home purchase and improvement loans totaling \$108.1 million, including \$10.7 million to 66 first-time homeowners



1.1k affordable housing units financed

OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 13 certified CDFIs headquartered in Maryland, including 2 banks, 2 credit unions, 9 loan funds.
- There are 36 CDFI branches in Maryland.
- The CDFI Fund has awarded a total of \$179.6 million in financial assistance to Maryland-headquartered CDFIs along with \$3.8 billion in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in Maryland.

The following 13 CDFIs are headquartered in Maryland:

- Baltimore Community Lending, Inc., Baltimore
- Harbor Bank of Maryland, Baltimore
- Harbor Bank of Maryland Community Development Corporation, Baltimore
- Harbor Bankshares Corporation, Baltimore
- Municipal Employees Credit Union of Baltimore, Incorporated d/b/a MECU, Baltimore
- Neighborhood Housing Services of Baltimore, Inc., Baltimore
- Neighborhood Impact Investment Fund, Inc., Baltimore
- Enterprise Community Loan Fund, Inc., Columbia
- SkyPoint Federal Credit Union, Germantown
- Charter Schools Development Corporation, Hanover
- Prince Georges Financial Services Corporation, Largo
- Maryland Capital Enterprises, Inc., Salisbury
- NeighborWorks Capital, Silver Spring