

An Annual Snapshot of CDFI Program Awardee Activity in Kentucky (FY 2023)

## TOTAL INVESTMENT



3.8k originations totaling \$378.4 million

## JOBS



2.4k permanent FTE jobs  
862 construction jobs

## BUSINESS INVESTMENT



Of that activity, 2.5k loans and investments totaling \$80.7 million went to Kentucky businesses, nonprofits, and community facilities, with the balance going to individuals and families.

## REAL ESTATE



312.8k sq. ft. of commercial real estate constructed or rehabilitated

## HOUSING



579 home purchase and improvement loans totaling \$147.5 million, including \$32.2 million to 214 first-time homeowners



929 affordable housing units financed

## OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 13 certified CDFIs headquartered in Kentucky, including 2 credit unions, 11 loan funds.
- There are 42 CDFI branches in Kentucky.
- The CDFI Fund has awarded a total of \$122.8 million in financial assistance to Kentucky-headquartered CDFIs along with \$559.5 million in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in Kentucky.

## The following 13 CDFIs are headquartered in Kentucky:

- Federation of Appalachian Housing Enterprises, Inc., Berea
- Mountain Association for Community Economic Development, Inc., Berea
- Service One Credit Union, Inc., Bowling Green
- Catalytic Development Funding Corp. of Northern Kentucky, Covington
- Redbud Financial Alternatives, Inc., Hazard
- Community Ventures Corporation, Inc., Lexington
- Human/Economic Appalachian Development Corporation, London
- Kentucky Highlands Investment Corporation, London
- Kentucky Habitat for Humanity, Louisville
- Louisville Housing Opportunities and Micro-Enterprise Community Development Loan Fund, Inc., Louisville
- Park Community Credit Union, Louisville
- Frontier Housing, Inc., Morehead
- Southeast Kentucky Economic Development Corporation Inc, Somerset