

An Annual Snapshot of CDFI Program Awardee Activity in Iowa (FY 2022)

TOTAL INVESTMENT



14.7k originations totaling \$1.9 billion

JOBS



6.7k permanent FTE jobs
4.1k construction jobs

BUSINESS INVESTMENT



Of that activity, 3.3k loans and investments totaling \$337.1 million went to Iowa businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE



2.1 million sq. ft. of commercial real estate constructed or rehabilitated

CONSUMER LOANS



791 consumer loans totaling \$6.7k

MANUFACTURING



26 loans and investments totaling \$75.5 million to manufacturing and industrial businesses

HOUSING



5.1k home purchase and improvement loans totaling \$1.2 billion, including \$20.2 million to 231 first-time homeowners

OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 9 certified CDFIs headquartered in Iowa, including 5 credit unions, 4 loan funds.
- There are 86 CDFI branches in Iowa.
- The CDFI Fund has awarded a total of \$34.1 million in financial assistance to Iowa-headquartered CDFIs along with \$1.8 billion in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in Iowa.

The following 9 CDFIs are headquartered in Iowa:

- Habitat for Humanity of Iowa, Inc., Altoona
- Ascentra Credit Union, Bettendorf
- Iowa Community Capital, Boone
- Casebine Community Credit Union, Burlington
- Iowa Center Loan Fund, Des Moines
- Neighborhood Finance Corporation, Des Moines
- Dupaco Community Credit Union, Dubuque
- Community 1st Credit Union, Ottumwa
- Veridian Credit Union, Waterloo