

An Annual Snapshot of CDFI Program Awardee Activity in Iowa (FY 2023)

## TOTAL INVESTMENT



14.7k originations totaling \$1.9 billion

## JOBS



6.7k permanent FTE jobs  
4.1k construction jobs

## BUSINESS INVESTMENT



Of that activity, 3.3k loans and investments totaling \$337.1 million went to Iowa businesses, nonprofits, and community facilities, with the balance going to individuals and families.

## REAL ESTATE



2.1 million sq. ft. of commercial real estate constructed or rehabilitated

## CONSUMER LOANS



791 consumer loans totaling \$6.7k

## MANUFACTURING



26 loans and investments totaling \$75.5 million to manufacturing and industrial businesses

## HOUSING



5.1k home purchase and improvement loans totaling \$1.2 billion, including \$20.2 million to 231 first-time homeowners

## OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 9 certified CDFIs headquartered in Iowa, including 5 credit unions, 4 loan funds.
- There are 86 CDFI branches in Iowa.
- The CDFI Fund has awarded a total of \$34.1 million in financial assistance to Iowa-headquartered CDFIs along with \$1.8 billion in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in Iowa.

## The following 9 CDFIs are headquartered in Iowa:

- Habitat for Humanity of Iowa, Inc., Altoona
- Ascentra Credit Union, Bettendorf
- Iowa Community Capital, Boone
- Casebine Community Credit Union, Burlington
- Iowa Center Loan Fund, Des Moines
- Neighborhood Finance Corporation, Des Moines
- Dupaco Community Credit Union, Dubuque
- Community 1st Credit Union, Ottumwa
- Veridian Credit Union, Waterloo