

An Annual Snapshot of CDFI Program Awardee Activity in Indiana (FY 2023)

TOTAL INVESTMENT



18.5k originations totaling \$354.6 million

JOBS



16.2k permanent FTE jobs
471 construction jobs

BUSINESS INVESTMENT



Of that activity, 16.1k loans and investments totaling \$39.2 million went to Indiana businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE



1.6 million sq. ft. of commercial real estate constructed or rehabilitated

CONSUMER LOANS



150 consumer loans totaling \$1.4 million

HOUSING



1.9k home purchase and improvement loans totaling \$114.8 million, including \$39.3 million to 222 first-time homeowners

OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 15 certified CDFIs headquartered in Indiana, including 7 credit unions, 8 loan funds.
- There are 36 CDFI branches in Indiana.
- The CDFI Fund has awarded a total of \$48 million in financial assistance to Indiana-headquartered CDFIs along with \$751 million in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in Indiana.

The following 15 CDFIs are headquartered in Indiana:

- CANI's Center for Community and Economic Development, Inc., Fort Wayne
- Fort Financial Federal Credit Union, Fort Wayne
- Urban Beginnings Choice FCU, Fort Wayne
- Build Fund, LLC, indianapolis
- Community Investment Fund of Indiana Inc., Indianapolis
- Edge Fund, LLC, Indianapolis
- Indianapolis Neighborhood Housing Partnership, Inc., Indianapolis
- Mt Zion Indianapolis Federal Credit Union, Indianapolis
- Neighborhood Self-employment Initiative, Inc., Indianapolis
- Lafayette Neighborhood Housing Services, Inc., Lafayette
- Afena Federal Credit Union, Marion
- ProFinance Federal Credit Union, Merrillville
- Thrive Federal Credit Union, Muncie
- NATCO Credit Union, Richmond