

An Annual Snapshot of CDFI Program Awardee Activity in Georgia (FY 2023)

TOTAL INVESTMENT



51.9k originations totaling \$1.7 billion

JOBS



41.3k permanent FTE jobs
10.8k construction jobs

BUSINESS INVESTMENT



Of that activity, 50.8k loans and investments totaling \$350.7 million went to Georgia businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE



1.8 million sq. ft. of commercial real estate constructed or rehabilitated

CONSUMER LOANS



1.1k consumer loans totaling \$1.3 million

MANUFACTURING



22 loans and investments to manufacturing and industrial businesses

HOUSING



508 home purchase and improvement loans totaling \$163.7 million, including \$7.7 million to 50 first-time homeowners



4.2k affordable housing units financed

OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 26 certified CDFIs headquartered in Georgia, including 9 banks, 6 credit unions, 11 loan funds.
- There are 145 CDFI branches in Georgia.
- The CDFI Fund has awarded a total of \$180.2 million in financial assistance to Georgia-headquartered CDFIs along with \$1.8 billion in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in Georgia.

The following 26 CDFIs are headquartered in Georgia:

- Albany Community Together, Inc., Albany
- 1st Choice Credit Union, Atlanta
- B.O.N.D. Community Federal Credit Union, Atlanta
- Citizens Trust Bank, Atlanta
- Community Redevelopment Loan and Investment Fund, Inc., Atlanta
- Credit Union of Atlanta, Atlanta
- Georgia Cities Foundation, Inc., Atlanta
- Habitat Capital, LLC, Atlanta
- Bank of Camilla, Camilla
- Camilla Bancshares Inc, Camilla
- Access to Capital for Entrepreneurs, Inc., Cleveland
- Columbus Housing Initiative, Columbus
- Southwest Georgia United Empowerment Zone, Inc., Cordele
- Community Housing Capital, Inc., Decatur
- Interstate Credit Union, Jesup
- Peach State Federal Credit Union, Lawrenceville
- NewTown Loans, LLC, Macon
- Carver Financial Corporation, Savannah
- Carver State Bank, Savannah
- Catalyst Development Corporation, Savannah
- Small Business Assistance Corporation, Savannah
- CORE Credit Union, Statesboro
- Southeast First National Bank, Summerville
- Summerville Trion Bancshares, Inc., Summerville
- South Georgia Bank Holding Company, Tifton
- South Georgia Banking Company, Tifton