

An Annual Snapshot of CDFI Program Awardee Activity in Connecticut (FY 2022)

TOTAL INVESTMENT



4.4k originations totaling \$279.5 million

JOBS



4k permanent FTE jobs
812 construction jobs

BUSINESS INVESTMENT



Of that activity, 3.4k loans and investments totaling \$47 million went to Connecticut businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE



844.3k sq. ft. of commercial real estate constructed or rehabilitated

CONSUMER LOANS



211 consumer loans totaling \$134.4k

MANUFACTURING



27 loans and investments to manufacturing and industrial businesses

HOUSING



56 home purchase and improvement loans totaling \$103.7 million, including \$8.6 million to 80 first-time homeowners



719 affordable housing units financed

OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 12 certified CDFIs headquartered in Connecticut, including 3 banks, 3 credit unions, 6 loan funds.
- There are 33 CDFI branches in Connecticut.
- The CDFI Fund has awarded a total of \$60.1 million in financial assistance to Connecticut-headquartered CDFIs along with \$85 million in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in Connecticut.

The following 12 CDFIs are headquartered in Connecticut:

- Hartford Community Loan Fund, Hartford
- Hartford Economic Development Corporation, Hartford
- Community Economic Development Fund I, LLC, Meriden
- The Community Economic Development Fund Foundation, Inc., Meriden
- First City Fund Corporation, New Haven
- First Community Bancorp Inc., New Haven
- New Haven Bank, New Haven
- Connex Credit Union, North Haven
- Nutmeg State Financial Credit Union, Rocky Hill
- Housing Development Fund, Inc., Stamford
- Members Credit Union, Inc., Stamford
- Capital for Change, Wallingford