

An Annual Snapshot of CDFI Program Awardee Activity in Arizona (FY 2023)

TOTAL INVESTMENT



12.5k originations totaling \$581.5 million

JOBS



11.6k permanent FTE jobs
1.3k construction jobs

BUSINESS INVESTMENT



Of that activity, 9.6k loans and investments totaling \$100.9 million went to Arizona businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE



5 million sq. ft. of commercial real estate constructed or rehabilitated

CONSUMER LOANS



413 consumer loans totaling \$1.3 million

HOUSING



2k home purchase and improvement loans totaling \$266.2 million, including \$6.9 million to 19 first-time homeowners



335 affordable housing units financed

OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 20 certified CDFIs headquartered in Arizona, including 7 credit unions, 13 loan funds.
- There are 60 CDFI branches in Arizona.
- There are also 5 Native CDFIs in Arizona.
- The CDFI Fund has awarded a total of \$110.8 million in financial assistance to Arizona-headquartered CDFIs along with \$1.9 billion in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in Arizona.

The following 20 CDFIs are headquartered in Arizona:

- First American Credit Union, Casa Grande
- Pinal County Federal Credit Union, Casa Grande
- Champions Funding, LLC, Gilbert
- Hopi Credit Association, Keams Canyon
- Nogales Community Development Corporation, Nogales
- San Carlos Apache Tribe Relending Enterprise, Peridot
- MariSol Federal Credit Union, Phoenix
- Prestamos CDFI, LLC, Phoenix
- Raza Development Fund, Inc., Phoenix
- UPI Loan Fund, Phoenix
- Border Financial Resources Inc, San Luis
- Salt River Financial Services Institution, Scottsdale
- Community Development Financial Institution of the Tohono O'odham Nation, Sells
- Growth Partners Arizona, Tucson
- PPEP Microbusiness and Housing Development Corporation, Inc., Tucson
- Pyramid Federal Credit Union, Tucson
- Tucson Old Pueblo Credit Union, Tucson
- Vantage West Credit Union, Tucson
- Navajo Community Development Financial Institution Inc Non Profit, Window Rock
- AEA Federal Credit Union, Yuma