

An Annual Snapshot of CDFI Program Awardee Activity in Alaska (FY 2022)

## TOTAL INVESTMENT



637 originations totaling \$87 million

## JOBS



606 permanent FTE jobs

## BUSINESS INVESTMENT



Of that activity, 307 loans and investments totaling \$33.3 million went to Alaska businesses, nonprofits, and community facilities, with the balance going to individuals and families.

## HOUSING



72 home purchase and improvement loans totaling \$40.9 million, including \$5.5 million to 42 first-time homeowners

## CONSUMER LOANS



112 consumer loans totaling \$196.3k

## OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 6 certified CDFIs headquartered in Alaska, including 1 credit union, 5 loan funds.
- There are 29 CDFI branches in Alaska.
- There are also 4 Native CDFIs in Alaska.
- The CDFI Fund has awarded a total of \$42.4 million in financial assistance to Alaska-headquartered CDFIs along with \$160 million in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in Alaska.

## The following 6 CDFIs are headquartered in Alaska:

- Alaska Growth Capital BIDCO, Inc., Anchorage
- Cook Inlet Lending Center, Inc., Anchorage
- Haa Yakaawu Financial Corporation, Juneau
- Spruce Root, Inc., Juneau
- Tongass Federal Credit Union, Ketchikan
- Alaska Benteh Capital, LLC, Wasilla