

An Annual Snapshot of CDFI Program Awardee Activity in Alabama (FY 2022)

TOTAL INVESTMENT



15.9k originations totaling \$1.8 billion

JOBS



30.8k permanent FTE jobs
21.2k construction jobs

BUSINESS INVESTMENT



Of that activity, 14.3k loans and investments totaling \$662.7 million went to Alabama businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE



3.7 million sq. ft. of commercial real estate constructed or rehabilitated

CONSUMER LOANS



1.4k consumer loans totaling \$289.4k

MANUFACTURING



25 loans and investments totaling \$12.1 million to manufacturing and industrial businesses

HOUSING



557 home purchase and improvement loans totaling \$304.5 million, including \$20.2 million to 104 first-time homeowners



1.2k affordable housing units financed

OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 42 certified CDFIs headquartered in Alabama, including 29 banks, 10 credit unions, 2 loan funds, and 1 venture capital fund.
- There are 244 CDFI branches in Alabama.
- The CDFI Fund has awarded a total of \$145 million in financial assistance to Alabama-headquartered CDFIs along with \$465 million in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in Alabama.

The following 42 CDFIs are headquartered in Alabama:

- First National Bank and Trust, Atmore
- First Suncoast Trust Bancshares, Inc., Atmore
- United Bancorporation of Alabama, Inc, Atmore
- United Bank, Atmore
- Birmingham City Credit Union, Birmingham
- Bronze Valley Corp, Birmingham
- NRS Community Development Federal Credit Union, Birmingham
- Sabre Finance d/b/a VentureSouth, Birmingham
- Sixth Avenue Baptist FCU, Birmingham
- AOD Federal Credit Union, Bynum
- Demopolis Federal Credit Union, Demopolis
- RBC, Inc., Demopolis
- Robertson Banking Company, Demopolis
- Five Star Credit Union, Dothan
- Federation of Greene County Employees FCU, Eutaw
- Merchants & Farmers Bancshares, Inc., Eutaw
- Merchants & Farmers Bank of Greene County, Eutaw
- Greensboro Bancshares, Inc., Greensboro
- Peoples Bank of Greensboro, Greensboro
- Citizens B & T Holdings, Inc., Guntersville
- Citizens Bank & Trust, Guntersville
- North Alabama Revolving Loan Fund, LLC, Huntsville
- Commonwealth National Bank, Mobile
- Guardian Credit Union, Montgomery
- Bank of Moundville, Moundville
- Moundville Bancshares, Inc., Moundville
- Listerhill Credit Union, Muscle Shoals
- Southern Independent Bancshares Inc, Opp
- Southern Independent Bank, Opp
- Commercial Bancshares of Ozark, Inc., Ozark
- Commercial Bank of Ozark, The, Ozark
- The Bridgeway Federal Credit Union, Phenix City
- River Bank & Trust, Prattville
- River Financial Corporation, Prattville
- West Alabama Bank & Trust, Reform
- The Samson Banking Company, Inc., Samson
- Friend Bank, Slocomb
- SNB Holdings, Inc., Slocomb
- Henderson Bancshares, Inc., Troy
- Troy Bank & Trust Company, Troy
- Bank of Vernon, Vernon
- First Vernon Bancshares, Inc., Vernon