

An Annual Snapshot of CDFI Program Awardee Activity in Alabama (FY 2023)

## TOTAL INVESTMENT



15.9k originations totaling \$1.8 billion

## JOBS



30.8k permanent FTE jobs  
21.2k construction jobs

## BUSINESS INVESTMENT



Of that activity, 14.3k loans and investments totaling \$662.7 million went to Alabama businesses, nonprofits, and community facilities, with the balance going to individuals and families.

## REAL ESTATE



3.7 million sq. ft. of commercial real estate constructed or rehabilitated

## CONSUMER LOANS



1.4k consumer loans totaling \$289.4k

## MANUFACTURING



25 loans and investments totaling \$12.1 million to manufacturing and industrial businesses

## HOUSING



557 home purchase and improvement loans totaling \$304.5 million, including \$20.2 million to 104 first-time homeowners



1.2k affordable housing units financed

## OTHER FACTS AND FIGURES (AS OF FEBRUARY 2025)

- There are 42 certified CDFIs headquartered in Alabama, including 29 banks, 10 credit unions, 2 loan funds, and 1 venture capital fund.
- There are 244 CDFI branches in Alabama.
- The CDFI Fund has awarded a total of \$145 million in financial assistance to Alabama-headquartered CDFIs along with \$465 million in NMTC allocation and CDFI Bond awards to CDFIs and CDEs headquartered in Alabama.

## The following 42 CDFIs are headquartered in Alabama:

- First National Bank and Trust, Atmore
- First Suncoast Trust Bancshares, Inc., Atmore
- United Bancorporation of Alabama, Inc, Atmore
- United Bank, Atmore
- Birmingham City Credit Union, Birmingham
- Bronze Valley Corp, Birmingham
- NRS Community Development Federal Credit Union, Birmingham
- Sabre Finance d/b/a VentureSouth, Birmingham
- Sixth Avenue Baptist FCU, Birmingham
- AOD Federal Credit Union, Bynum
- Demopolis Federal Credit Union, Demopolis
- RBC, Inc., Demopolis
- Robertson Banking Company, Demopolis
- Five Star Credit Union, Dothan
- Federation of Greene County Employees FCU, Eutaw
- Merchants & Farmers Bancshares, Inc., Eutaw
- Merchants & Farmers Bank of Greene County, Eutaw
- Greensboro Bancshares, Inc., Greensboro
- Peoples Bank of Greensboro, Greensboro
- Citizens B & T Holdings, Inc., Guntersville
- Citizens Bank & Trust, Guntersville
- North Alabama Revolving Loan Fund, LLC, Huntsville
- Commonwealth National Bank, Mobile
- Guardian Credit Union, Montgomery
- Bank of Moundville, Moundville
- Moundville Bancshares, Inc., Moundville
- Listerhill Credit Union, Muscle Shoals
- Southern Independent Bancshares Inc, Opp
- Southern Independent Bank, Opp
- Commercial Bancshares of Ozark, Inc., Ozark
- Commercial Bank of Ozark, The, Ozark
- The Bridgeway Federal Credit Union, Phenix City
- River Bank & Trust, Prattville
- River Financial Corporation, Prattville
- West Alabama Bank & Trust, Reform
- The Samson Banking Company, Inc., Samson
- Friend Bank, Slocomb
- SNB Holdings, Inc., Slocomb
- Henderson Bancshares, Inc., Troy
- Troy Bank & Trust Company, Troy
- Bank of Vernon, Vernon
- First Vernon Bancshares, Inc., Vernon