



IHMVCU

# IH MISSISSIPPI VALLEY CREDIT UNION



## IH Mississippi Valley Credit Union Highlights:

- Certified CDFI, CDFI means lending deeper into communities historically underserved by financial institutions
- Low Income Designated
- 63% lending activity in eligible CDFI Target Markets
- 26% lending activity in Low-and moderate-income communities
- Financial Inclusion Ratio of .98 where 1.00 indicates lending is exactly proportionate to the presence of CDFI Target markets in their service area

## IH Mississippi Valley Credit Union (IHMVCU)

Founded in 1934 and headquartered in Moline, IL, IH Mississippi Valley Credit Union (IHMVCU) is \$1.8 billion in assets and 140,000 members strong making us the largest credit union in the Quad Cities region and the sixth-largest credit union in Illinois. With 12 locations in eastern Iowa and western Illinois, and a progressive and growing online branch, our Pathfinders provide convenient financial solutions catered to each member-owner's journey to financial success. IHMVCU has a strong community focus and proudly earned our CDFI certification in 2014.

*"Our role in the communities we serve is not just to get people a mortgage or a car loan, it's about getting people into homes so they can build wealth - or transportation to their career so they can provide for their families... Being a CDFI is more than just making loans - it's helping members uncover their hopes and dreams, making them a reality and investing in our communities."*

—BRIAN LAUFENBERG, President/CEO



IHMVCU recently partnered with another local CDFI to provide financing for the redevelopment of the Wilson Building, a historic, vacant six story building in downtown Clinton, IA overlooking the Mississippi River. This \$14 million redevelopment project was aided by using New Market Tax Credits and Historic Tax Credits.

When the complete renovation is finished in mid-2022, The Wilson Lofts will have 33 residential apartments, with 26 being at market rate and 7 allocated as housing for those earning 80% of Area Median Income. The ground level will house two incubators for entrepreneurs: a retail/business start-up incubator and a commercial kitchen for start-up culinary businesses.

*This is a great example of two CDFI's coming together to energize and repurpose a vacant, historic building in a downtown area in need of economic spark. This project will encourage further investment in this economically distressed area while also providing much needed affordable housing.*



Inklusiv's mission is to help low- and moderate-income people and communities achieve financial independence through credit unions.

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