



Holy Rosary Credit Union Highlights:

- Certified CDFI, CDFI means lending deeper into communities historically underserved by financial institutions
- NCUA Low Income designation
- Juntos Avanzamos designation
- 90% of lending in Target Markets
- 54% of lending in High Poverty Areas
- 63% of loans to low-income members
- Demographic served: 38% Vietnamese, 35% Hispanic, 12% African American

Holy Rosary Credit Union (HRCU)

Holy Rosary Credit Union is located in Kansas City, Missouri, serving over 6,000 members. For 78 years, HRCU has been dedicated to moving economically distressed populations from debt to asset building and unbanked to banked. HRCU does this by offering multicultural/multilingual services in Vietnamese, Spanish, and English, educational and asset building opportunities, and creating a mutual trust between staff and members. In 2020, HRCU received a Technical Assistance grant from the CDFI Fund that allowed it to implement a Mobile Banking Branch to provide services in areas which HRCU would not typically be able to support. This technology allows members to connect with the credit union via smartphone video, from their computers if they have a camera and speakers, or from a specialized station in the branch. In addition to many practical uses like opening accounts, sending a wire, showing loan payment options, or accessing credit reports, the technology just aids communication. Talking face-to-face with members improves relationships and allows HRCU staff to serve in new ways. This technology supports HRCU's ultimate goal to continue development of lending program excellence so that HRCU can deliver more asset-building loan opportunities to low-income membership.

"As a CDFI, HRCU has been able to increase its capacity to serve in so many ways that would not have been possible without this special grant and investment assistance. Staff at HRCU is mission driven to help members achieve dreams of cars to work, alternatives to payday loans, development of strong credit scores and home ownership. HRCU's capacity to help members achieve these dreams has been multiplied by the assistance of

the CDFI funding which has provided resources for not only video banking, but financial education, increasing credit building capacity, business lending development, software that provides for competitive alternatives to payday loans, and more. Thank you to Inclusiv and the CDFI Fund for helping us transform the lives of our members."

— CAROLE WIGHT, President/CEO



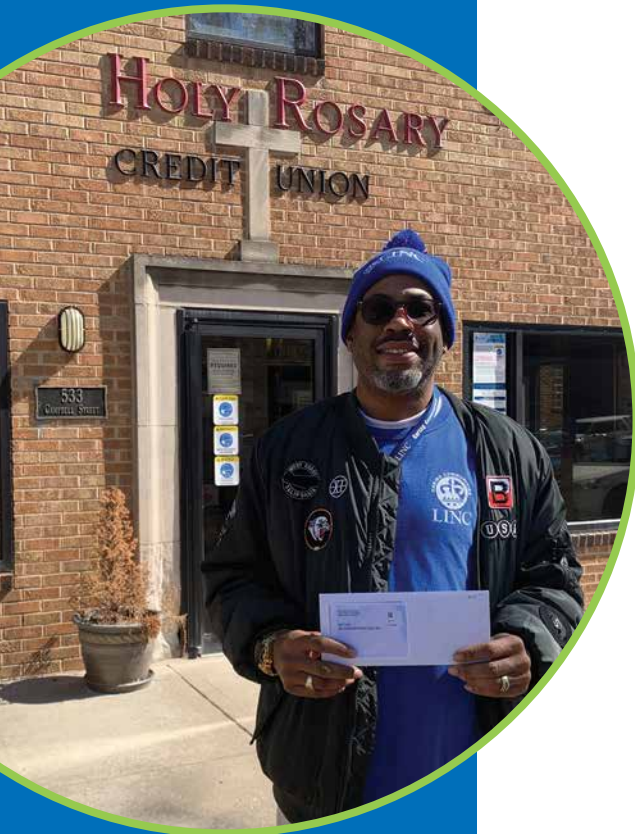
CDFI Program Highlights

- In 2021, HRCU received a RRP grant, a TA grant, and an ECIP secondary capital investment. These resources will support reaching underserved communities farther from HRCU's branches.

Highlighted CDFI products

Now, more than ever, CDFI certification is an essential credential for credit unions with a focus on financial inclusion and who need financial resources that can have a transformational impact on the credit unions and the communities in which they serve. Inclusiv has a variety of CDFI Certification services and intelligence to include:

- A Way Back Home (AWBH) program leverages HRCU's experience in consumer lending to low-income families struggling to qualify for and obtain mortgage loans.
- Payday Loan Alternative/Credit-Builder Loans: Small-dollar loans to help members avoid predatory loans and start building credit towards achieving financial security.
- Micro-enterprise and PPP loans (the latter a must to support HRCU's micro business owner members during the pandemic).
- Development Services: HRCU's strategy to reduce housing debt and prepare families for homeownership and asset building in cooperation with community stakeholders.



Inclusiv's mission is to help low- and moderate-income people and communities achieve financial independence through credit unions.

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