



Frankenmuth Credit Union (HRCU)

Frankenmuth Credit Union is 90 miles north of Detroit, located in the Great Lakes Bay Region of Michigan. Frankenmuth CU was established by the employees of a local brewery in 1964 that grew into \$1 billion in assets with over 60,000 members and 28 branches. In 2020, Frankenmuth CU was voted Forbes Best Credit Union in Michigan and in 2021 was named to Inc. Magazine's Best Workplaces. For over 50 years, Frankenmuth CU has been dedicated to being a hometown financial solution for people living in underserved communities.

Frankenmuth Credit Union Highlights:

- Certified CDFI, CDFI means lending deeper into communities historically underserved by financial institutions
- Minority Depository Institution
- Low-Income Designated
- 65% lending in eligible CDFI Target Markets
- 89% lending activity in low- and moderate-income communities
- Financial Inclusion Ratio of 0.86 where 1.00 indicates lending is exactly proportionate to the presence of CDFI Target Markets in their service area



"Since becoming a CDFI member we have developed a deeper relationship with credit-challenged families and have become a vital resource for economic development in the Great Lakes Bay Region."

— VICKIE SCHMITZER, President/CEO



Between 2016 and 2018, Frankenmuth CU deployed:

- \$14,806,807 in CDFI mortgages in Saginaw County.
- These loans helped 191 credit challenged families purchase their first home.

Our Promise

We are growing trusted relationships by providing personalized financial solutions for our members and financial services that empower our communities. Our promise to you:

- I will treat you as an honored guest
- I will provide you with 'extra mile' service
- I will make it easy to do business with me
- I will strive to deliver 100% accuracy
- I will identify your financial needs
- I will treat you with the highest standards of professionalism
- I will offer a solution that will improve your financial life
- I will address you by name and thank you for your business

Our Success

Frankenmuth Credit Union is a member-owned, not-for-profit cooperative. When you open an account at Frankenmuth Credit Union you are an owner of Frankenmuth Credit Union. This is why credit unions call the people that use their financial services members instead of customers. Unlike other financial providers, who have stockholders demanding profits. Frankenmuth Credit Union's key to success is we provide our members with the most secure, fairly priced and convenient services. Frankenmuth Credit Union knows that if it weren't for the member/owners we would not be here; and we are committed to keeping our cooperative financially strong, which is better for all of our members. Frankenmuth Credit Union is run by a volunteer group of its members, who have been elected by their fellow members, as the Board of Directors.



Inclusiv's mission is to help low- and moderate-income people and communities achieve financial independence through credit unions.

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