

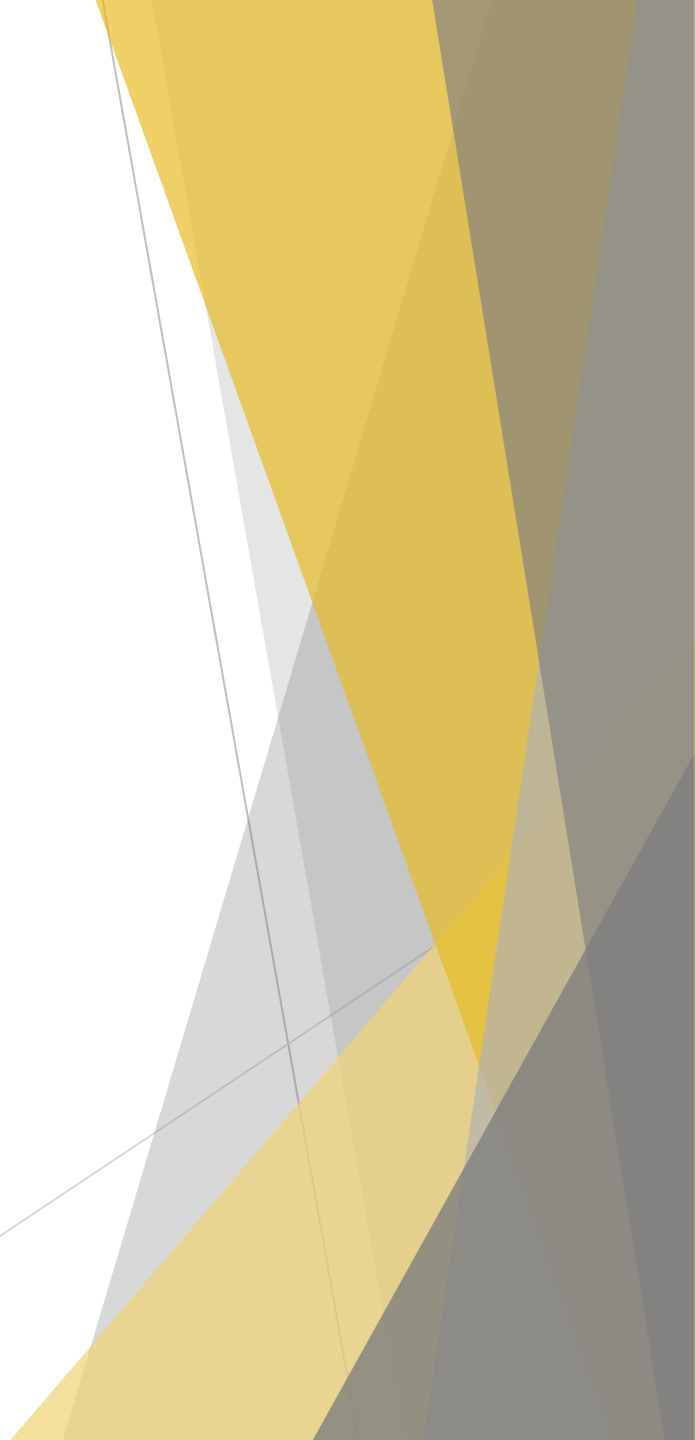


2025 Campaign

Monthly Call

February 5, 2025

Welcome -
Hank Helton



Agenda

- **Welcome and Overview of the Campaign and Agenda**
- **Where Do We Stand and Appropriations Update?**
- **Bigger Picture Budget Resolution, Border and Tax Bill**
- **What Can You Do Right Now?**
- **Campaign Actions and Resources**
- **CDFI Coalition Institute - March 13-14**
- **Resources for Ongoing Advocacy**
- **Planning for Additional Advocacy Opportunities**
- **Upcoming Monthly Campaign Calls**
- **Feedback, Suggestions and Questions from Call Participants**

Where Do We Stand

The background features a complex geometric composition. On the right side, there is a solid grey vertical band. To its left, several overlapping, semi-transparent shapes in shades of yellow and grey are arranged in a way that suggests depth and movement. A thin, dark grey line runs diagonally across the scene, intersecting the various shapes.

Executive Orders, DEI, Paused Federal Spending

January 21 - President Trump issues Executive Order (EO) entitled “Ending Illegal Discrimination and Restoring Merit-Based Opportunity”

January 27- OMB issues **temporary pause** in federal financial assistance (obligations and disbursements of all federal grant funds and other activities that may be implicated by the new EOs).

January 29 - White House **rescinds** OMB memo; instructs agencies to consult with General Counsel regarding the EOs. EO on DEI remains in effect and agencies are expected to employ it to evaluate grants and programs.

January 31 - Federal District Court issues **temporary restraining order (TRO)** on any freeze or pause of federal financial assistance through February 3 at 5 pm.

Executive Orders, DEI, Paused Federal Spending

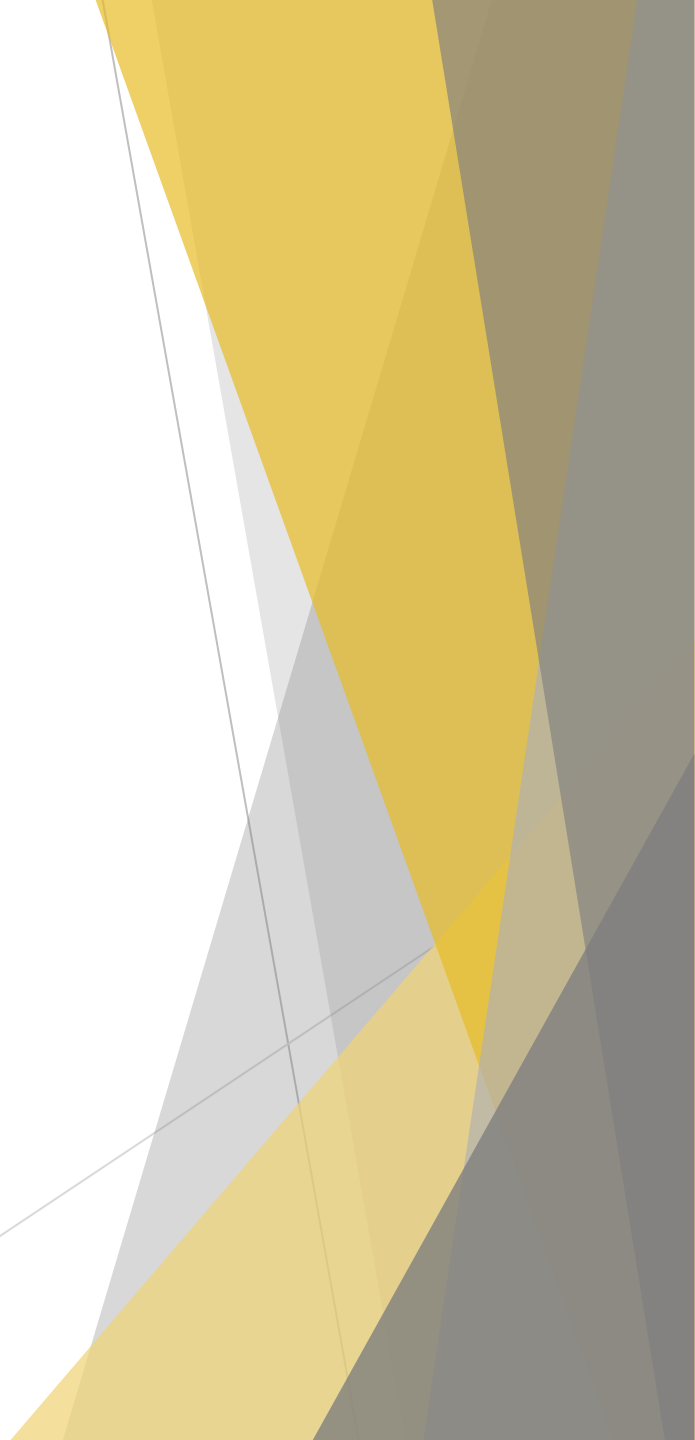
February 3 - Federal judge **expands scope of initial TRO** to block the Administration from “implementing, giving effect to, or reinstating under a different name the directives” in the original OMB memo.

OMB ordered to provide the court with status report on compliance by Friday (Feb. 7).

Open awards that were previously frozen must be released.

Ongoing - Reports of agencies issuing “stop work” or suspension of contracts, including for technical assistance, evaluation, research, etc.

Bigger Picture
Budget
Resolution,
Border Security
and Tax Bill



High Level Fiscal Situation

State of the Union on March 4

Why Budget Resolution and Budget Reconciliation Matter?

House Republican Leadership failed to reach consensus on Budget Resolution. Senate may move on Budget Resolution first.

Administration Priorities for Budget Reconciliation

- ▶ Extend the Tax Cut and Jobs Act (TCJA) of 2017 (\$4 Trillion)
- ▶ Border Security (\$90 billion)
- ▶ Expand Oil and Gas Exploration
- ▶ Eliminate/Curtail Climate spending and certain IRA tax credits
- ▶ Reduce Domestic Discretionary Spending and Mandatory Spending
- ▶ Debt Limit

Appropriations

Current Status:

- ▶ Currently on a Continuing Resolution (CR) for FY 2025 - On December 20 Congress passed HR 9747 by a vote of 341-82; 209 Democrats/ 132 Republican in favor, which funds the federal government through March 14, 2025.

CDFI Appropriations:

- ▶ Fiscal Year 2024 Final: **\$324 million**
- ▶ Fiscal Year 2025 White House (Biden) Budget: **\$324.9 million**
- ▶ Fiscal Year 2025 House: **\$276.6 million**
- ▶ Fiscal Year 2025 Senate: **\$354 million**

FY 25 Appropriations Process

- ▶ Requires Compromise between the House and Senate levels: House Domestic Spending \$100 billion below the Senate and \$70 billion less than a freeze (FY 24 rate)
- ▶ While the final bill may be referred to as a CR, the bill will include appropriations for programs that do not reflect the FY 24 rate
- ▶ What we are hearing on the Hill
- ▶ Republican Challenge: 36 members who would likely not vote for a CR (without significant cuts) or a debt limit increase
- ▶ Very likely final FY 2025 appropriations bill/CR will require Democratic votes in the House

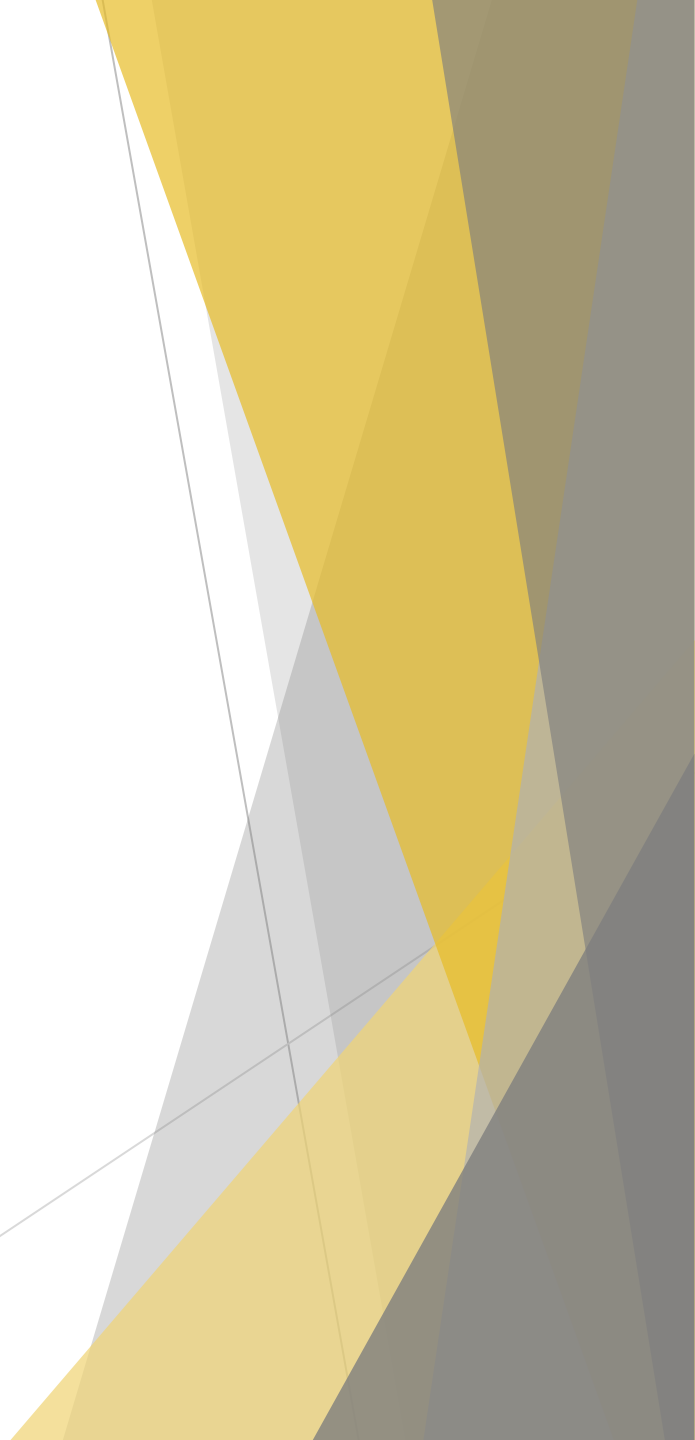
What can you do
right now?

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Sign on Letter and Virtual Advocacy Week

- ▶ Sign your organization to a [letter the Coalition](#) is sponsoring to Congress; **Recruit other CDFIs, your borrowers and clients and CDFI stakeholders to sign on**. If you have questions, contact: Paul@rapoza.org
- ▶ The letter supports the FY25 level recommended by the Senate Appropriations Committee of \$354 million. Closing date for the letter is **February 7!**
- ▶ **Participate in Virtual Advocacy Week with emails - Feb. 10 - 14**
- ▶ DeeDee will discuss all our support for Virtual Advocacy Week

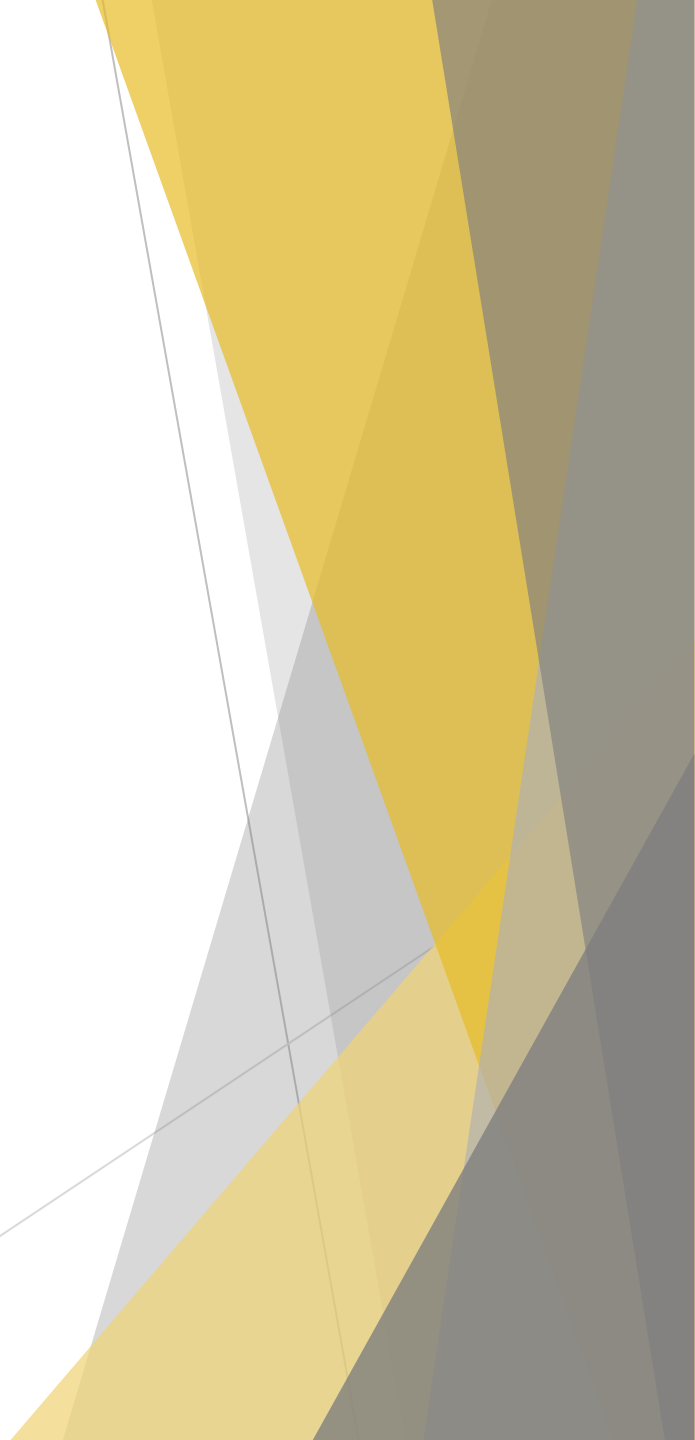
Campaign Actions and Resources



Virtual Advocacy Week

- ▶ February 10 - 14
- ▶ Recruit other CDFIs
- ▶ Send emails (template provided) to every member of Congress and Senator that your CDFI touches.
- ▶ Request a follow-up call, zoom call or meeting!
Makes a difference to have personal engagement.
- ▶ Spreadsheet of Contacts on Campaign Webpage

Walking through
the Campaign
Website -
Resources for
Action!



Planning for Additional Advocacy

- ▶ House Recess - February 14 - 23
- ▶ [Register for CDFI Institute](#) - March 13 - 14
- ▶ House and Senate Recess - March 15 - 23
- ▶ House and Senate Recess - April 12 - 27

CDFI 2025 Institute - Washington, DC

When: Thursday March 13 and Friday March 14

▶ **Highlights include:**

- ▶ Group and Individual Advocacy and Hill Reception on Thursday March 13
- ▶ Washington Update on Administration, Congress and Update
- ▶ Opportunity to hear from Hill Staff and Congressional Keynotes
- ▶ Discussion of CDFI Policy Issues and Opportunity to Dialogue with the CDFI Fund
- ▶ Learn more about CDFI Opportunities with a variety of tax credits and Opportunity Zones
- ▶ Hear from and engage with CDFI Investors
- ▶ Discuss challenges and opportunities facing communities of color

Participate in Upcoming Monthly Campaign Calls

- ▶ **Next Calls: March 5, April 9, May 14 - all at 4 pm EST**
- ▶ Help us get additional CDFIs to join the call and the campaign
- ▶ Each call will include most recent insights on policy, budget and appropriations
- ▶ Updates on legislative and Administration strategy
- ▶ Shared insights on developing strong and successful messaging
- ▶ Peer sharing on successes and challenges in Congressional Advocacy
- ▶ Feedback on resource and support needs for CDFIs to be more effective in their advocacy
- ▶ Planning for additional virtual group advocacy, fly-ins and coordinated district and state advocacy during Congressional recesses

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Feedback, Suggestions and Q and A

Appendix

The background features abstract geometric shapes. A large, semi-transparent yellow shape is positioned on the right side, overlapping a grey shape. A white shape is also visible, partially obscured by the yellow one. The overall composition is modern and minimalist.

House Appropriations Committee

Republicans

Tom Cole (OK-04), **Chairman**

Harold Rogers (KY-05)

Robert Aderholt (AL-04)

Michael Simpson (ID-02)

John Carter (TX-31)

Ken Calvert (CA-41)

Mario Diaz-Balart (FL-26)

Steve Womack (AR-03)

Charles Fleischman (TN-03)

David Joyce (OH-14)

Andy Harris (MD-01)

Mark Amodei (NV-02)

David Valadao (CA-22)

Dan Newhouse (WA-04)

John Moolenaar (MI-02)

John Rutherford (FL-05)

Ben Cline (VA-05)

Guy Reschenthaler (PA-14)

Ashley Hinson (IA-02)

Tom Gonzales (TX-23)

Julia Letlow (LA-05)

Michael Cloud (TX-27)

Michael Guest (MS-03)

Ryan Zinke (MT-01)

Andrew Clyde (GA-09)

Stephanie Bice (OK-05)

Scott Franklin (FL-18)

Jake Ellzey (TX-06)

Juan Ciscomani (AZ-06)

Chuck Edwards (NC-11)

Mark Alford (MO-04)

Nick LaLota (NY-01)

Dale Strong (AL-05)

Celeste Maloy (UT-02)

Riley Moore (WV-02)

House Appropriations Committee

Democrats

Rosa DeLauro (CT-03), **Ranking Member**

Steny Hoyer (MD-05)

Marcy Kaptur (OH-09)

James Clyburn (SC-06)

Sanford Bishop, Jr. (GA-02)

Betty McCollum (MN-04)

Debbie Wasserman Schultz (FL-25)

Henry Cuellar (TX-28)

Chelie Pingree (ME-01)

Mike Quigley (IL-05)

Grace Meng (NY-06)

Mark Pocan (WI-02)

Pete Aguilar (CA-33)

Lois Frankel (FL-22)

Bonnie Watson Coleman (NJ-12)

Norma Torres (CA-35)

Ed Case (HI-01)

Adriano Espaillat (NY-13)

Josh Harder (CA-09)

Lauren Underwood (IL-14)

Susie Lee (NV-03)

Joseph Morelle (NY-25)

Mike Levin (CA-49)

Madeleine Dean (PA-04)

Veronica Escobar (TX-16)

Frank Mrvan (IN-01)

Marie Gluesenkamp Perez (WA-03)

Glenn Ivey (MD-04)

House Appropriations Subcommittee on Financial Services and General Government

REPUBLICANS

David Joyce (OH-14), Chair

Steve Womack (AR-03)

Mark Amodei (NV-02)

Ashley Hinson (IA-02)

Michael Cloud (TX-27)

Chuck Edwards (NC-11)

Mark Alford (MO-04)

Nick LaLota (NY-01), Vice Chair

DEMOCRATS

Steny Hoyer (MD-05), Ranking
Member

Mark Pocan (WI-02)

Marie Gluesenkamp Perez (WA-03)

Glenn Ivey (MD-04)

Sanford Bishop, Jr. (GA-02)

Senate Appropriations Committee

REPUBLICANS

Susan Collins (ME), Chair

Mitch McConnell (KY)

Lisa Murkowski (AK)

Lindsey Graham (SC)

Jerry Moran (KS)

John Hoeven (ND)

John Boozman (AR)

Shelley Moore Capito (WV)

John Kennedy (LA)

Cindy Hyde-Smith (MS)

Bill Hagerty (TN)

Katie Britt (AL)

Markwayne Mulin (OK)

Deb Fischer (NE)

Mike Rounds (SD)

DEMOCRATS

Patty Murray (WA), Vice Chair

Richard Durbin (IL)

Jack Reed (RI)

Jeanne Shaheen (NH)

Jeff Merkley (OR)

Christopher Coons (DE)

Brian Schatz (HI)

Tammy Baldwin (WI)

Chris Murphy (CT)

Chris Van Hollen (MD)

Martin Heinrich (NM)

Gary Peters (MI)

Kirsten Gillibrand (NY)

Jon Ossoff (GA)

Senate Appropriations Subcommittee on Financial Services and General Government

REPUBLICANS

Bill Hagerty (TN), Chair

John Boozman (AR)

Susan Collins (ME)

Markwayne Mulin (OK)

Deb Fischer (NE)

DEMOCRATS

Jack Reed (RI), Vice Chair

Richard Durbin (IL)

Christopher Coons (DE)

Chris Van Hollen (MD)

Advocacy Resources Available to CDFIs

- ▶ Access on www.cdfi.org/2025-campaign/
- ▶ Continually adding and as necessary revising resources on campaign website
- ▶ Transition Paper (*Talking points will be available in the next week*)
- ▶ Fact Sheets:
 - ▶ CDFI overview
 - ▶ FY 25 Updated Appropriations
 - ▶ State Fact Sheets -FY23 data
 - ▶ 30th Anniversary Report
 - ▶ Congressional pages with stories and bank branches by district
- ▶ Individual Success/Impact Stories by state and Congressional District; please add more through:
 - ▶ Submission Form on the campaign web page
 - ▶ Send Links to your website stories or blog posts
 - ▶ Send us a News article
 - ▶ Contact Paul Anderson at Paul@rapoza.org with any questions or information
- ▶ Congressional Contact Information (*will be available next week and updated during the year*)
- ▶ Talking Points (*under development and will be updated during the year*)
- ▶ Maps (*under development*)
- ▶ Support from the Coalition/Rapoza Associates for scheduling and messaging (*contact Deidre Swesnik at deidre@rapoza.org*)