

Prestamos CDFI, LLC

Phoenix, AZ



OVERVIEW

Since 1980, Prestamos CDFI has been dedicated to reducing barriers to capital and providing equality for businesses and individuals, promoting community revitalization by creating jobs, increasing the availability of capital, and supporting local economic growth. Regardless of the business size, we support our clients in the growth process, meeting their needs at different stages over time through lending programs and business coaching.

Prestamos CDFI, LLC (“Prestamos”) is a CDFI and a Community Development Entity that provides high-quality financial products and services for small businesses and impactful economic development projects. Prestamos, through its parent corporation, Chicanos Por La Causa, Inc., has administered various lending programs since 1980. In light of the success of its loan programs and the continued need and demand for these services, CPLC created Prestamos CDFI, LLC in 2000. Prestamos promotes economic and community development to create jobs, revitalize communities, and facilitate community wealth building.

THREE-YEAR IMPACT

- ▶ \$6.8 million in loans
- ▶ 407,644 total businesses financed (283,862 minority-owned, 146,812 women-owned)
- ▶ 230,168 jobs created at businesses via financing

EMPOWERING PETS AND OWNERS: THE WHOLE GROOM SUCCESS STORY

When Stacy and Janeen Howard embarked on finding a reliable pet grooming service in Surprise, Arizona, they quickly realized a gap in the market. This realization led to the birth of Whole Groom, LLC, a black-owned business committed to meeting the unmet needs of pet owners in their community.

With professional backgrounds in the healthcare industry and prior consulting and school uniform business ventures, the Howards were well-equipped to undertake this new endeavor. Janeen Howard, in particular, played a pivotal role in establishing Whole Groom LLC. She conducted extensive market research on pet care services and now oversees a dedicated team of five full-time employees.

Whole Groom LLC offers standard pet grooming and goes the extra mile by providing wellness checks. Their primary goal is to enhance the overall quality of life for the animals they serve.

A Remarkable Journey

The inspiration for Whole Groom LLC came from a rescued dog named Zoose, who became a cherished member of the Howard family eight years ago. Since its grand opening in April 2023, in just eight weeks, the business has already served over 275 pets, thanks in no small part to their advanced online appointment system. The Howards have ambitious plans: opening four more stores in Phoenix, Arizona, and exploring transforming Whole Groom LLC into a franchise in the coming years.

The journey of Whole Groom LLC was made possible through a partnership with Prestamos CDFI, which provided a \$45,814.00 low-interest rate loan, which made it possible for the Howards to acquire equipment, renovate their premises, and develop a robust marketing strategy and online appointment system. With new facilities, top-notch equipment, premium products, specialized services, and a team of dedicated pet caretakers, Whole Groom LLC is poised to become the leading dog grooming salon in the Metro Phoenix area.

CDFI CONTACT

Jose Martinez, President
www.prestamoscdfi.org/
602-258-9911
prestamosloans@cplc.org