



OVERVIEW

Founded in 2005 with a mission to stimulate economic activity and investment in economically-distressed communities, AltCap is a critical source of alternative financing for communities and entrepreneurs who fall outside the financial mainstream.

We are impact-driven and community-focused. To date, AltCap has deployed nearly \$300 million in capital, financing small businesses and real estate development projects that were overlooked by traditional financial institutions.

With the main office in Kansas City, Missouri, AltCap serves individuals from Missouri, Kansas, Texas, Colorado, and Nebraska. AltCap California is an affiliate organization servicing California.

AltCap provides loans between \$5,000 and \$250,000 and has recently released its new Revenue Based Financing product.

Revenue-based financing gives small business owners more flexibility with the repayment of their loans. AltCap also participates in the New Markets Tax Credit program, having deployed over \$250 million in NMTC capital.

THREE-YEAR IMPACT

- ▶ \$19.3 million in loans
- ▶ 10 community facilities financed
- ▶ 699 total businesses financed (283 minority-owned, 278 women-owned)
- ▶ 1,972 jobs created by CDFI financing to businesses

MONARCH CONSERVATORY FLIES INTO LARGER SPACE AND GREATER COMMUNITY CONNECTION

Like many entrepreneurs, Chloe Nitcher and Jennifer Bopp's business was born in a basement. Nitcher and Bopp's Monarch Conservatory dance business required mirrors, sprung flooring, and ample space for their students to run, jump, tumble, or glissade. With the help of two AltCap loans over five years, Monarch Conservatory was able to go from their basement to a 3,000-square-foot space in 2019, and most recently to a 7,000-square-foot studio in Blue Springs, Missouri.

In late 2022, the pair leased an abandoned car wash, which had sat vacant for more than five years, and turned it into their new dance studio. Bopp, Nitcher, and their students' families helped revamp the dark, musty car wash into a dancer's haven, complete with dozens of mirrors, ballet bars, padded flooring, a gathering and retail space, and artistic touches. The former car wash's large garage doors also offer the dancers flexibility and a breeze on cool days. The space accommodates Monarch Conservatory's more than 150 students, ranging from two years old to adult. The larger space also allowed the Conservatory to expand its dance offerings and better host its community of families. Nitcher noted, "This loan was to create the space that we wanted as opposed to doing what we could do at the time and then building it out later," Nitcher said. "It helped us create our dream space. It is a work in progress and always will be, but it is still a dream come true. It's wild. I can't even believe that we are here."