

AFFORDABLE HOUSING RESOURCES, INC.

Nashville, TN



OVERVIEW

Affordable Housing Resources, Inc. (AHR) is a non-profit organization whose mission is to create affordable housing and strong neighborhoods. For over 30 years, AHR has been laying a foundation for successful homeownership for Middle Tennessee's workforce. AHR is committed to providing homeownership opportunities for low-to-moderate-income families, which enable these families to become successful homeowners over the long term. As the oldest nonprofit housing organization in Nashville, Affordable Housing Resources, Inc. (AHR) knows the importance of building partnerships with neighborhood residents and stakeholders.

We provide training to local nonprofits and public housing agencies as well as work closely with government organizations, including: the Metropolitan Development Housing Agency (MDHA), U.S. Department of Housing and Urban Development (HUD), Tennessee Housing Development Agency (THDA), and NeighborWorks® America.

AHR believes in and actively supports the Fair Housing Act, a federal law that prohibits discrimination in residential real estate transactions on the basis of race, color, religion, sex, handicap, familial status or national origin. The prohibition applies to both the sale of a home and the decision by the lender to approve a loan to help pay for a home.

THREE-YEAR IMPACT

- ▶ \$8.7 million in loans for home purchase
- ▶ 155 first-time home buyers provided with financing

A NEW HOME BRINGS A FAMILY CLOSER

Beatrice Cochran was living in Clarksville, TN, and spending one hour each day commuting to work. With assistance from AHR, Beatrice was able to buy a new home in Nashville.

"We are loving every second of our home. My son loves playing in the yard. He loves to run from front to back and back to front. His favorite is running into the neighbors yard," said Beatrice.

AHR's loan to Beatrice was possible thanks to a down payment program AHR created with its 2021 CDFI Fund Program Financial Assistance grant. The new home put her closer to a new job opportunity and reduced her commute, adding two hours to her day to spend with her children at home.

"I want you to know that [AHR's] program has made a big difference in our lives! My daughter Jane especially loves her big bedroom, and we are all very much happier."

