

Fresno CDFI DBA Access Plus Capital

Fresno, California

Fresno CDFI DBA Access Plus Capital (Access Plus) is a SBA Community Advantage and Microlender located in central California, that provides affordable financing to micro entrepreneurs and small businesses in underserved communities.

Access Plus provides loans combined with comprehensive wrap around technical assistance to low-income, minority, rural, and female entrepreneurs to help new or expanding businesses thrive in 14 counties in central California.

Access Plus offers a comprehensive package of marketing, outreach, technical assistance and financing to assist targeted existing business segments as well as new entrepreneurs. Currently, the organization has a robust network of partners that provide referrals, technical assistance, and loan fund outreach. To date, Access Plus has received \$2.5 million from the CDFI Fund and has revolved those funds into 114 loans for over \$4.75 million.

Organization Highlights

- Timeframe/years for the organization highlights: January 2009 – December 2018
- Jobs created or retained: 3,227
- Businesses funded: 812
- Individuals provided with financial counseling (2017): 449
- Community revitalization projects (schools, social services, or health facilities) assisted: 4
- Total dollar amount loaned: \$27,845,703
- Clients served by community facilities: 4

Contact

Name: Salam Nalia, CEO
Email: salam.nalia@accesspluscapital.com
Phone: 559-263-1045
Website: www.accesspluscapital.com/

Hazel's Christian Preschool



Hazel's Christian Preschool is a progressive year-round preschool and full-service child care facility that cares for toddlers ranging from six weeks to twelve years. The curriculum, coupled with a custom designed facility, and a low teacher to student ratio, ensures a top-notch service for children and their parents. Hazel recognized the need for a high-quality childcare center in her community after the large childcare center where she had worked abruptly closed its doors and she decided to try and open a new facility with her husband Odom.

After developing their business plan, the Domson's were able to secure a \$20,000 microloan with Fresno CDFI to start their new childcare center. The center opened in 2014 and employs 20 teachers and aides with their annual enrollment at 85 children.

In 2016, the couple saw an opportunity to open a second center allowing them to expand by 56 students. By that time they had paid off their original microloan and applied for a second from Fresno CDFI. The second microloan was for \$40,000 and provided the capital needed to obtain licensing, furnish, and hire an additional 15 teachers and aides.

Within a short period of time, Hazel's Christian Preschool & Childcare Center became a household name in Modesto and in 2016 was awarded Macaroni's Kids Best Childcare/School, Day Care Category. Access Plus is proud to have partnered with the Domsons and wish them many more successful years ahead.

Project Highlights: Modesto, CA

- Median Income: \$50,671
- Unemployment Rate: 8.3%
- Poverty Rate: 18%
- Jobs created or retained: 33