

Impact Seven Rice Lake, Wisconsin

Organization Highlights

• Timeframe/years for the organization highlights: 2017

• Jobs created or retained: 194

• Businesses assisted: 11

 Community revitalization projects (schools, social services, or health facilities) assisted: 2

 Housing units developed and percentage developed for low-mod households: 215/ 85% for LMI

• Total dollar amount loaned: \$8,017,482

Impact Seven knows that families thrive when they have safe, stable, and affordable housing. Communities are stronger when their elderly and disabled residents are able to live independently in their own homes, and resilient when entrepreneurs have the resources they need to run successful businesses. With a vision to expand opportunities for people to improve their lives at the intersection of community development and service, Impact Seven is guided by the belief that local engagement is essential to success.

Impact Seven, Inc. was founded in 1970 by local residents in a seven-county area of northwestern Wisconsin who were concerned with a waning economy and high poverty. Since then, the organization has grown into a well-established statewide community development financial institution (CDFI) that organizes the resources and capacities of low-income communities by providing development and services in economic development, affordable housing, and property management.

Over its forty-nine year history, Impact Seven's services and activities have resulted in the creation of over 23,000 jobs, provided 4,400 small business and affordable housing loans, over \$95 million in affordable single- and multifamily housing totaling more than 2,000 units, and rehabilitated 1,410 single-family homes.

Contact

Name: Brett Gerber, President and CEO Email: brett.gerber@impactseven.org

Phone: 715-357-3334

Website: www.impactseven.org

Gerald L. Ignace Indian Health Center, Inc.

The Gerald L. Ignace Indian Health Center, Inc. (GLIIHC) is a nonprofit community clinic with a mission to improve the health, peace, and well-being of urban American Indians in the Greater Milwaukee area. GLIIHC's mission is focused on providing health services to American Indians from all federally recognized tribal nations and also serves any community member wishing to access healthcare regardless of race, ethnicity, gender, or any other attribute.

GLIIHC currently serves approximately 2,500 patients per year, but wanted to expand what it offered to its patients. That goal resulted in a plan to build a dental clinic with a focus on pediatrics and a pharmacy. Impact Seven's market niche is providing flexible financing for high-impact, complex, community development projects and GLIIHC's project was exactly what Impact Seven looks to support. There was no real estate collateral available to secure GLIIHC's



expansion so Impact Seven accepted receivables, inventory and equipment as collateral. Impact Seven's small business loan pool made tax credit equity available for a smaller project that otherwise would not have been able to attract traditional financing.

Project Highlights

 Median Income Compared to Area Median Income (AMI): 49.9%

• Unemployment Rate: 3.4%

• Poverty Rate: 46%

• Jobs created or retained: 50

Thanks to the partnership with Impact Seven, GLIHC's dental clinic is on track to become a reality and anticipates serving eight patients per day, providing an average of four services per patient (e.g., cleaning, fluoride treatments, fillings and others), while the pharmacy projects filling 92 prescriptions per day. This volume represents a unique opportunity to positively affect the health of more than 2,000 low-income and underserved patients annually, many of whom would not otherwise receive these services.