South Carolina Community Bank, plans to change its name to OPTUS Bank, was founded in 1999 and is a CDFI bank headquartered in Columbia, South Carolina. The Bank seeks to be the outstanding financial institution in its community by providing a select range of high priority personalized products and services to traditionally underserved communities, small to medium sized businesses, professionals, and local organizations.

The new name “embraces our historical focus and mission of creating wealth-building opportunities for everyone, regardless of background, privilege, or ZIP code,” the bank said in a letter to customers and shareholders dated June 26. “Our new brand is underscored by new leadership, new financial strength and new products and services that will help us better accomplish our mission and carry it forward into a bright future.”

S.C. Community Bank’s history began in 1921, when Victory Savings, the first black-owned bank in the state, opened. After running into financial trouble in 1999, the bank re-emerged as S.C. Community Bank, which struggled with problem loans during the economic crisis of 2008.

Mjartan brought a new optimism when he took over in late 2017.

“Banking is a mission-driven profession for me, and I think it is to most good community bankers,” Mjartan told the Columbia Regional Business Report in March. “I believe, and this bank will prove it, that margin and mission are mutually reinforcing.”