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Self-Help BY THE NUMBERS

(1980 TO 2013)

→JOBS CREATED OR RETAINED:
40,592

→NUMBER OF BUSINESSES
ASSISTED: 3,461

→NUMBER OF COMMUNITY
REVITALIZATION PROJECTS
ASSISTED: 903

→TOTAL DOLLAR AMOUNT
LOANED: \$6.5B

→LEVERAGE RATE: MORE THAN
23 TO 1

SELF-HELP

DURHAM, NORTH CAROLINA

Founded in Durham, North Carolina in 1980, Self-Help is a nonprofit credit union, community development lender, and real estate developer, with a mission to create and protect ownership and economic opportunity for all, especially people of color, women, rural residents, and low-wealth families and communities nationwide.

Self-Help strengthens underserved communities by providing financing to homebuyers, nonprofits, childcare centers, community health facilities, public charter schools, and residential and commercial real estate projects. The organization also provides responsible financial services through its two credit unions, offering a full range of financial products and services, in addition to financing personal, vehicle, mortgage, and business loans. Together, Self-Help's affiliates have provided \$6.5 billion in financing to over 81,000 families, individuals, and businesses, and currently provide financial services to over 113,000 individuals.

The Self-Help family of organizations includes three certified Community Development Financial Institutions (CDFIs):

- ◆ Self-Help Credit Union (SHCU) was founded in 1984 and is a state-chartered, federally insured credit union. It raises deposits to make commercial, consumer, and home loans. SHCU offers its services through 17 retail branches, located mostly in North Carolina;
- ◆ Self-Help Ventures Fund (SHVF) was also founded in 1984 and is a nonprofit loan fund, capitalized with loans and grants from foundations, religious organizations, corporations, and government sources. SHVF manages Self-Help's higher-risk business loans, real estate development, and home loan secondary market programs; and
- ◆ Self-Help Federal Credit Union (SHFCU) was launched in 2008 and is a federally chartered and federally insured credit union. SHFCU offers its services through 24 branches in California and Chicago. It operates in California through two divisions, Community Trust and Community Trust Prospera, and in Chicago as Second Federal.



Rep. Eric Cantor (R-VA) speaks at Two Rivers.

TWO RIVERS PUBLIC CHARTER SCHOOL

Two Rivers Public Charter School (Two Rivers) was founded by more than three dozen parents from the Capitol Hill neighborhood in Washington, D.C. Its mission is to nurture a diverse group of students into lifelong, active participants in their own education, to develop a sense of self and community, and to become responsible and compassionate members of society. Two Rivers was awarded its charter in 2003 from the D.C. Public Charter School Board and opened in 2004.

Because Two Rivers lacked a lengthy operating history, it was unable to access traditional financing. Self-Help provided Two Rivers with a \$7.5 million loan commitment, allowing the charter school to develop its state-of-the-art, permanent home. Without the early loan commitment from Self-Help, the Two Rivers project would have been too risky for a developer to undertake.

Today, Two Rivers is a model charter school. In 2013, it was named a Tier One high-performing school for the third year in a row. Citing the school's achievements, House Majority Leader Rep. Eric Cantor (R-VA) stated, "the future of our country starts at schools like [Two Rivers]."

CDFI
COALITION
WWW.CDFI.ORG