CDFI STATE FACT SHEET
MINNESOTA
A report on the CDFI awards, loans and investments in Minnesota
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CDFI LOANS, INVESTMENTS, AND AWARDS IN MINNESOTA

An Annual Snapshot of CDFI Program Awardee Activity in Minnesota

- 816 originations totalling $291M to businesses
- 563 originations totalling $8.1M to individuals
- 3.5M sq. ft. of real estate constructed or rehabilitated
- 61 originations totalling $8.7M to industrial or agricultural businesses
- 111 originations totalling $61.5M to nonprofits & community facilities
- 2,025 units of affordable housing financed
- $2.25B in total awards to Minnesota CDEs and CDFIs since 1996.

The following 34 CDFIs are headquartered in Minnesota:

- Mid Minnesota Federal Credit Union, Baxter
- Northwest Minnesota Foundation, Bemidji
- Leech Lake Financial Services, Inc., Cass Lake
- Minnesota Chippewa Tribe Finance Corporation, Cass Lake
- Midwest Minnesota Community Development Corporation, Detroit Lakes
- Neighborhood Housing Services of Duluth, Inc., Duluth
- Neighborhood Entrepreneur Fund, Inc., Duluth
- Northland Foundation, Duluth
- Indian Land Capital Company, Little Canada
- Initiative Foundation, Little Falls
- White Earth Reservation Federal Credit Union, Mahnomen
- African Development Center, Minneapolis
- Bii Gii Wiin CDLF, Minneapolis
- Build Wealth, MN, Inc., Minneapolis
- Community Reinvestment Fund, Inc, Minneapolis
- First Childrens Finance, Minneapolis
- Greater Metropolitan Housing Corporation, Minneapolis
- Latino Economic Development Center, Minneapolis
- Metropolitan Consortium of Community Developers, Minneapolis
- Metropolitan Economic Development Association, Minneapolis
- Propel Nonprofits, Minneapolis
- WomenVenture, Minneapolis
- White Earth Investment Initiative, Ogema
- Hmong American Partnership ECDC, Saint Paul
- Shared Capital Cooperative, Saint Paul
- University Financial Corp., Saint Paul
- African Economic Development Solutions, St Paul
- Community Neighborhood Housing Services, St Paul
- Sunrise Banks, N.A., St Paul
- Greater Minnesota Housing Fund, St Paul
- Habitat for Humanity of Minnesota, Inc., St. Paul
- NeDA Centro de Finanzas LLC, St. Paul
- Neighborhood Development Center, Inc., St. Paul
- TCHFH Lending, Inc., St. Paul

1 Analysis of the CDFI Fund’s latest transaction level reporting dataset from FY 2017
2 Includes all grant, loan, bond, and tax credit programs.