CDFI STATE FACT SHEET
ALABAMA

A report on the CDFI awards, loans and investments in Alabama

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CDFI LOANS, INVESTMENTS, AND AWARDS IN ALABAMA

An Annual Snapshot of CDFI Program Awardee Activity in Alabama\(^1\)

- 61 originations totalling $15.7M to businesses
- 36 originations totalling $4.1M to individuals
- 9 originations totalling $7.7M to industrial or agricultural businesses
- 14 originations totalling $1.7M to nonprofits & community facilities
- 256k sq. ft. of real estate constructed or rehabilitated
- 252 units of affordable housing financed
- $179.3M in total awards\(^2\) to Alabama CDEs and CDFIs since 1996.

The following 26 CDFIs are headquartered in Alabama:

- First National Bank and Trust, Atmore
- First Suncoast Trust Bancshares, Inc., Atmore
- United Bancorporation of Alabama, Inc, Atmore
- United Bank, Atmore
- Bronze Valley Corp, Birmingham
- New Pilgrim Federal Credit Union, Birmingham
- Sabre Finance d/b/a VentureSouth, Birmingham
- Demopolis Federal Credit Union, Demopolis
- RBC, Inc., Demopolis
- Robertson Banking Company, Demopolis
- Five Star Credit Union, Dothan
- Merchants & Farmers Bancshares, Inc., Eutaw
- Merchants & Farmers Bank of Greene County, Eutaw
- North Alabama Revolving Loan Fund, LLC, Huntsville
- First Bank of Linden, Linden
- CNB Bancorp Inc., Mobile
- Commonwealth National Bank, Mobile
- Southern Independent Bancshares Inc, Opp
- Southern Independent Bank, Opp
- Phenix Pride Federal Credit Union, Phenix City
- West Alabama Bank & Trust, Reform
- The Samson Banking Company, Inc., Samson
- Friend Bank, Slocomb
- SNB Holdings, Inc., Slocomb
- First Vernon Bancshares, Inc., Vernon
- The Bank of Vernon, Vernon

\(^1\) Analysis of the CDFI Fund’s latest transaction level reporting dataset from FY 2017

\(^2\) Includes all grant, loan, bond, and tax credit programs.