



CDFI STATE FACT SHEET MICHIGAN

▀ A report on the CDFI awards, loans and investments in Michigan

Browse project profiles, videos, and more: cdfi.org/Michigan

CDFI LOANS, INVESTMENTS, AND AWARDS IN MICHIGAN

An Annual Snapshot of CDFI Program Awardee Activity in Michigan¹



171 originations totalling
\$37.5M to businesses



35 originations totalling \$2.7M to
industrial or agricultural businesses



377 originations totalling
\$15.3M to individuals



32 originations totalling \$11M to
nonprofits & community facilities



1.4M sq. ft. of real estate
constructed or rehabilitated



672 units of affordable housing
financed



\$825.9M

in total awards² to
Michigan CDEs and
CDFIs since 1996.

The following 34 CDFIs are headquartered in Michigan:

- Allegan Community Federal Credit Union, Allegan
- Alpena Community Credit Union, Alpena
- University of Michigan Credit Union, Ann Arbor
- OMNI Community Credit Union, Battle Creek
- Southwest Michigan Community Development Corporation, Battle Creek
- Lake Trust Credit Union, Brighton
- ELGA Credit Union, Burton
- Straits Area Federal Credit Union, Cheboygan
- Detroit Development Fund, Detroit
- First Independence Bank, Detroit
- Invest Detroit Foundation, Detroit
- One Detroit Credit Union, Detroit
- Chi Ishobak, Dowagiac
- Credit Union ONE, Ferndale
- Frankenmuth Credit Union, Frankenmuth
- Security Credit Union, Grand Blanc
- Grand Rapids Opportunities for Women, Grand Rapids
- Northern Shores Community Development, Harbor Springs
- Community Promise FCU, Kalamazoo
- Kalamazoo Neighborhood Housing Services, Inc., Kalamazoo
- Lake Superior Community Development Corp., L'Anse
- CASE Credit Union, Lansing
- Michigan Community Capital, Lansing
- Opportunity Resource Fund, Lansing
- Michigan First Credit Union, Lathrup Village
- Great Lakes Womens Business Council, Livonia
- Northern Great Lakes Initiatives, Marquette
- Awakon Federal Credit Union, Onaway
- Advia Credit Union, Parchment
- Public Service Credit Union, Romulus
- Lake Huron Credit Union, Saginaw
- Chippewa County Credit Union, Sault Ste Marie
- Venture North Funding & Development, Traverse City
- Wayne Westland Federal Credit Union, Westland

¹Analysis of the CDFI Fund's latest transaction level reporting dataset from FY 2017

²Includes all grant, loan, bond, and tax credit programs.