

2019 CDFI Coalition Institute

CDFI Fund Director Jodie Harris
March 13, 2019

Community Development Financial Institutions Fund
www.cdfifund.gov



IN 2018, CDFI PROGRAM RECIPIENTS REPORTED:



\$11 BILLION

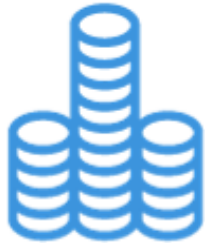
IN TOTAL LOANS AND INVESTMENTS ORIGINATED



FINANCING OVER

33,600

UNITS OF AFFORDABLE HOUSING



\$2 BILLION

IN LOANS AND INVESTMENTS TO FINANCE NEARLY 16,000 BUSINESSES



PROVIDED FINANCIAL LITERACY AND OTHER TRAINING TO MORE THAN

343,000

INDIVIDUALS



**NATIVE AMERICAN CDFI ASSISTANCE PROGRAM
(NACA PROGRAM) RECIPIENTS REPORTED:**



\$75 MILLION
IN TOTAL LOANS AND
INVESTMENTS ORIGINATED



PROVIDED FINANCIAL LITERACY AND
OTHER TRAINING TO MORE THAN

17,000
INDIVIDUALS



March 31

- Annual Certification Reports due for CDFIs with FY-end of Sept. 30, 2018-Jan. 31, 2019
- New deadline for award/allocation compliance reports with Dec. 2018-Jan. 2019 due date

Spring 2019

- FY 2019 Bank Enterprise Award Program NOFA Release
- FY 2019 CDFI Program, NACA Program NOFA Release
- CY 2018 New Markets Tax Credits Program Allocations

Summer 2019

- FY 2019 Capital Magnet Fund NOFA Release



2018 CDFI Program Round: Outcomes and Impact

- 303 organizations received \$202.9 million
- 65 first-time recipients
- 99 CDFIs serve Persistent Poverty Counties
- 34% of the awardees primarily serve rural areas



2018 CDFI Program Round: Outcomes and Impact

Financial Institution Type	# of Applicants	% of Applicants	# of Awards	% of Recipients
Bank/Bank Holding Company	43	9%	33	10%
Credit Union	108	21%	55	18%
Unregulated CDFI	354	70%	229	72%
Total	505	100%	317	100%



Looking Forward

