

# STATE FACT SHEET

## **WEST VIRGINIA**

An Annual Snapshot of CDFI Program Awardee Activity in West Virginia (FY 2020)

#### **TOTAL INVESTMENT**



98 originations totaling \$34.1M

#### **JOBS**

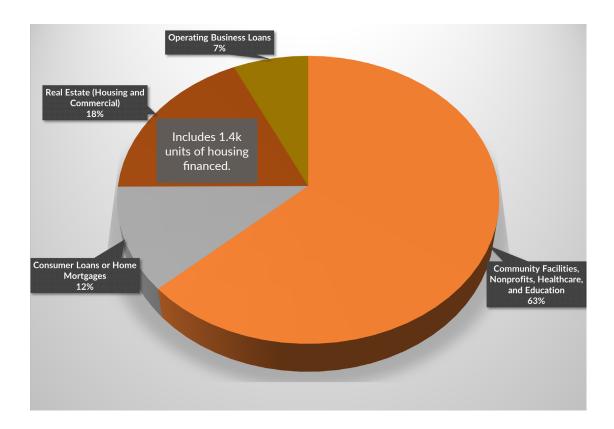


578 construction jobs

#### **BUSINESS INVESTMENT**



Of that activity, 64 loans and investments totaling \$30.1M went to West Virginia businesses, nonprofits, and community facilities, with the balance going to individuals and families.



#### **OTHER FACTS AND FIGURES**

- There were 8 certified CDFIs headquartered in West Virginia as of February 2023, including 4 loan funds, 2 credit unions, and 2 CDFI banks...
- Through February 2023, the CDFI Fund has awarded a total of \$177.3M in financial assistance, bond authority, and tax credit allocation to West Virginia-headquartered CDFIs and CDEs.

## The following 8 CDFIs are headquartered in West Virginia:

- Eagle One Federal Credit Union, Claymont
- NeighborGood Partners, Dover
- Tidemark Federal Credit Union, Seaford
- Stepping Stones Community Federal Credit Union, Wilmington
- True Access Capital Corporation, Wilmington

### West Virginia Payroll Protection Program (PPP) Activity (2020/2021)

CDFIs serviced \$480.7M in PPP loans for West Virginia businesses and nonprofits, preserving about 54k jobs.