CDFI COALITION

STATE FACT SHEET

WASHINGTON

An Annual Snapshot of CDFI Program Awardee Activity in Washington (FY 2020)

TOTAL INVESTMENT

3.4k originations totaling $432.6M

JOBS

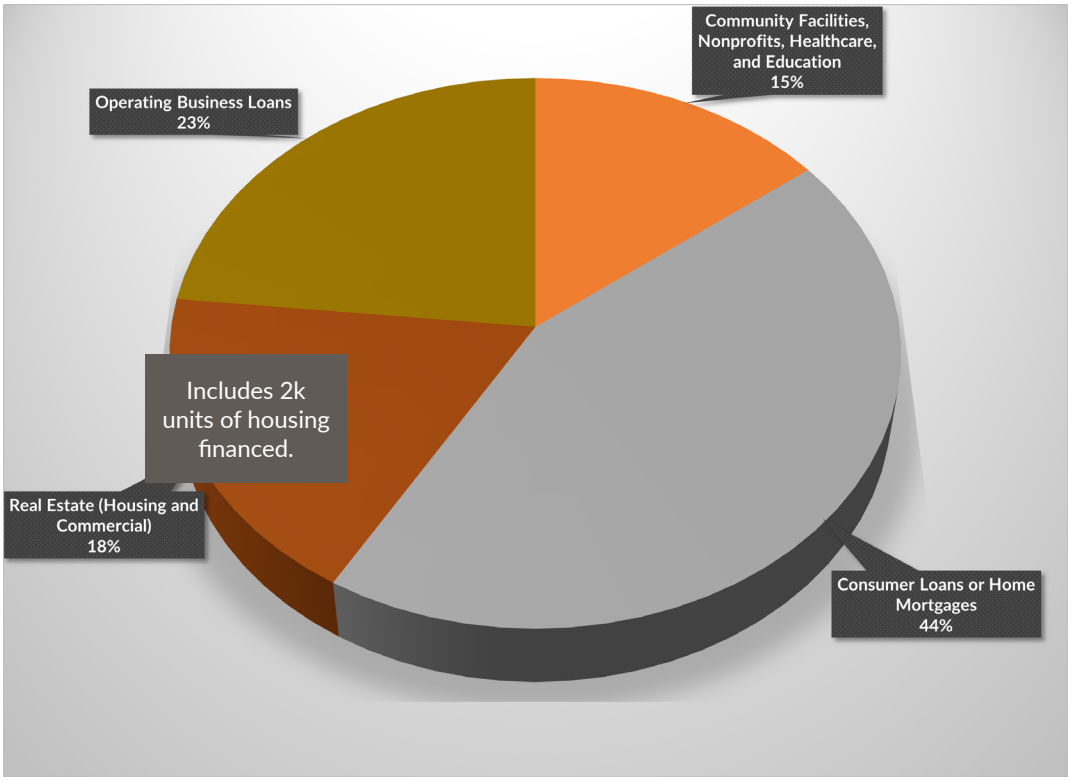
5.4k permanent FTE jobs
3.5k construction jobs

BUSINESS INVESTMENT

Of that activity, 1.1k loans and investments totaling $242.5M went to Washington businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE

2.2M sq. ft. of commerical real estate constructed or rehabilitated



OTHER FACTS AND FIGURES

- There were 28 certified CDFIs headquartered in Washington as of February 2023, including 13 loan funds and 15 credit unions..
- Through February 2023, the CDFI Fund has awarded a total of $604.3M in financial assistance, bond authority, and tax credit allocation to Washington-headquartered CDFIs and CDEs.

The following 28 CDFIs are headquartered in Washington:

- Industrial Credit Union of Whatcom County, Bellingham
- Lummi CDFI, Bellingham
- North Coast Credit Union, Bellingham
- Kitsap Credit Union, Bremerton
- Northwest Native Development Fund, Coulee Dam
- Newrizons FCU, Hoquiam
- O BEE credit union, Lacey
- Harborstone Credit Union, Lakewood
- Washington State Employees Credit Union, Olympia
- Gesa Credit Union, Richland
- HAPO Community Credit Union, Richland
- Craft3, Seattle
- Express Credit Union, Seattle
- HomeSight, Seattle
- Impact Capital, Seattle
- New Roots Fund, Seattle
- Rainier Valley Community Development Fund, Seattle
- Seattle Metropolitan Credit Union, Seattle
- Ventures, Seattle
- Verity Credit Union, Seattle
- Washington Community Reinvestment Association, Seattle
- Peninsula Community FCU, Shelton
- Northwest Access Fund, Shoreline
- Canopy FCU, Spokane
- SNAP Financial Access, Spokane
- Taala Fund, Taholah
- CALCOE FCU, Yakima
- Office of Rural and Farmworker Housing, Yakima

Washington Payroll Protection Program (PPP) Activity (2020/2021)

CDFIs serviced $291.4M in PPP loans for Washington businesses and nonprofits, preserving about 35k jobs.