

An Annual Snapshot of CDFI Program Awardee Activity in New York (FY 2020)

TOTAL INVESTMENT



42.7k originations totaling \$1.4 billion

JOBS



50.8k permanent FTE jobs
6.5k construction jobs

BUSINESS INVESTMENT

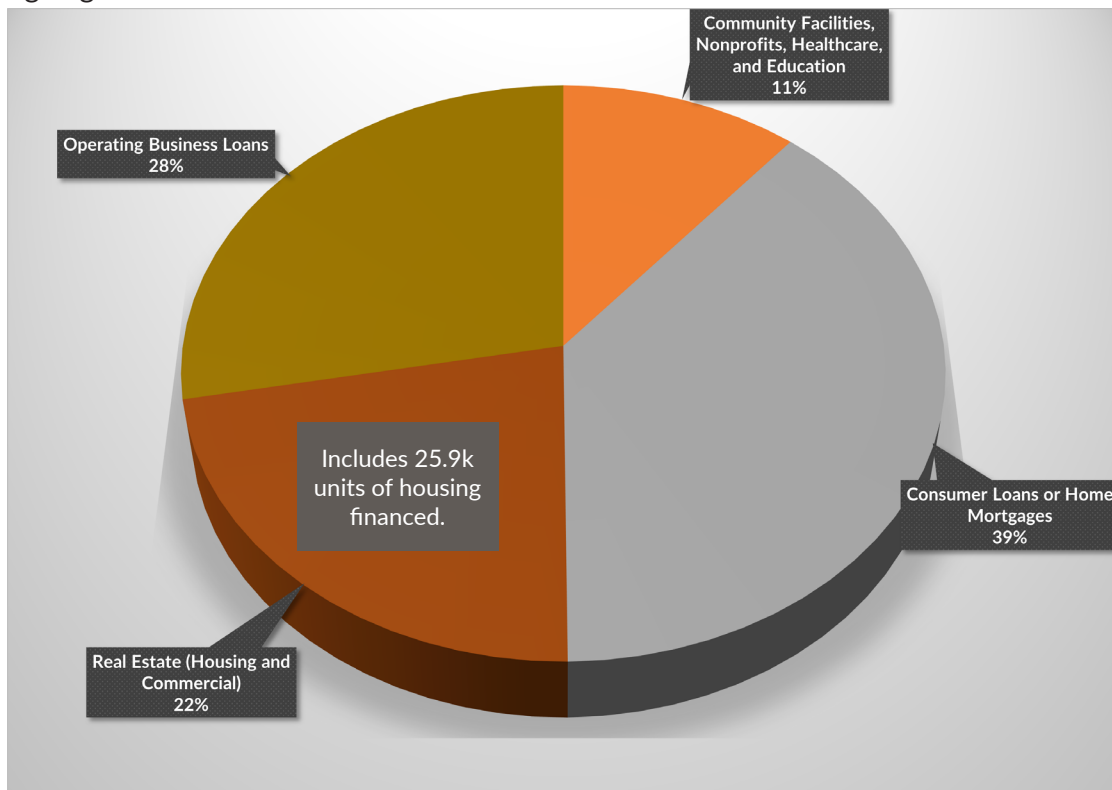


Of that activity, 37.9k loans and investments totaling \$834.8M went to New York businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE



6M sq. ft. of commercial real estate constructed or rehabilitated



OTHER FACTS AND FIGURES

- There were 81 certified CDFIs headquartered in New York as of February 2023, including 52 loan funds, 21 credit unions, 2 venture capital funds, and 6 CDFI banks..
- Through February 2023, the CDFI Fund has awarded a total of \$6.61B in financial assistance, bond authority, and tax credit allocation to New York-headquartered CDFIs and CDEs.

The following 81 CDFIs are headquartered in New York:

- Community Loan Fund of the Capital Region, Albany
- NYBDC Local Development Corporation, Albany
- Cobblestone Country FCU, Albion
- CheckSpring Community Corporation, Bronx
- Credit, Bronx
- New Covenant Dominion FCU, Bronx
- Ponce Bank, Bronx
- Spring Bank, Bronx
- BOC Capital Corp., Brooklyn
- Brooklyn Cooperative FCU, Brooklyn
- CAMBA EDC, Brooklyn
- Concord FCU, Brooklyn
- Launch New York, Buffalo
- Westminster Economic Development Initiative, Buffalo
- CDCLI Funding Corporation, Centereach
- Chautauqua Opportunities for Development, Dunkirk
- La Fuerza Unida CDC, East Norwich
- Community Capital New York, Elmsford
- Long Island Housing Partnership CDFI, Hauppauge
- Long Island Small Business Assistance Corp., Hauppauge
- Alternatives FCU, Ithaca
- Ithaca Neighborhood Housing Services, Ithaca
- Grameen America, Jackson Heights
- Greater Jamaica Local Development Company, Jamaica
- Southern Chautauqua County FCU, Lakewood
- Urban Upbound FCU, Long Island City
- Heritage Financial CU, Middletown
- 1199 SEIU FCU, New York
- AAFE Community Development Fund, New York
- Abyssinian Baptist Church FCU, New York
- Accompany Capital, New York
- Ascendus, New York
- Business Resource and Investment Service Center, New York
- Carver Federal Savings Bank, New York
- Community Development Trust, LP, New York
- Community Development Venture Capital Alliance, New York
- Community Preservation Corporation, New York
- Corporation for Supportive Housing, New York
- Entertainment Industries FCU, New York
- Fidelis FCU, New York
- Finest FCU, New York
- Habitat for Humanity NYC Fund, New York
- Harlem Entrepreneurial Fund, New York
- Homeownership Lending, New York
- Inclusiv Inc, New York
- IRC's Center For Economic Opportunity, New York
- Local Initiatives Support Corporation, New York
- Lower East Side Peoples FCU, New York
- Nat. Minority Supplier Development Council Business Consortium Fund, New York
- Neighborhood Housing Services of New York City, New York
- Neighborhood Trust FCU, New York
- New York University FCU, New York
- Nonprofit Finance Fund, New York
- Primary Care Development Corporation, New York
- Quontic Bank, New York
- Quontic Bank Holdings Corp, New York
- Renaissance EDC, New York
- Sustainable Neighborhoods, New York
- The Community Development Trust, New York
- The Urban Empowerment Fund, New York
- The Working World, New York
- TruFund Financial Services, New York
- Upper Manhattan Empowerment Zone Development Corporation, New York
- Vital Healthcare Capital, New York
- Women's Venture Fund, New York
- Oswego County FCU, Oswego
- Genesee Co-Op FCU, Rochester
- Greater Rochester Housing Partnership, Rochester
- Neighborhood Housing Services of Rochester Inc, Rochester
- PathStone Enterprise Center, Rochester
- Venture Jobs Foundation, Rochester
- Disability Fund, Rockville Centre
- Utica Industrial Development Corporation, Rome
- Seneca Nation of Indians Economic Development Company, Salamanca
- Adirondack EDC, Saranac Lake
- Empower FCU, Syracuse
- Home Headquarters, Syracuse
- Syracuse Cooperative FCU, Syracuse
- Leviticus 25:23 Alternative Fund Inc, Tarrytown
- TrailNorth FCU, Ticonderoga
- Utica Neighborhood Housing Services, Utica

New York Payroll Protection Program (PPP) Activity (2020/2021)

CDFIs serviced \$3.11B in PPP loans for New York businesses and nonprofits, preserving about 338k jobs.

Browse project profiles, videos, and more: cdfi.org/New York