

An Annual Snapshot of CDFI Program Awardee Activity in Montana (FY 2020)

TOTAL INVESTMENT



585 originations totaling \$52.4M

JOBS

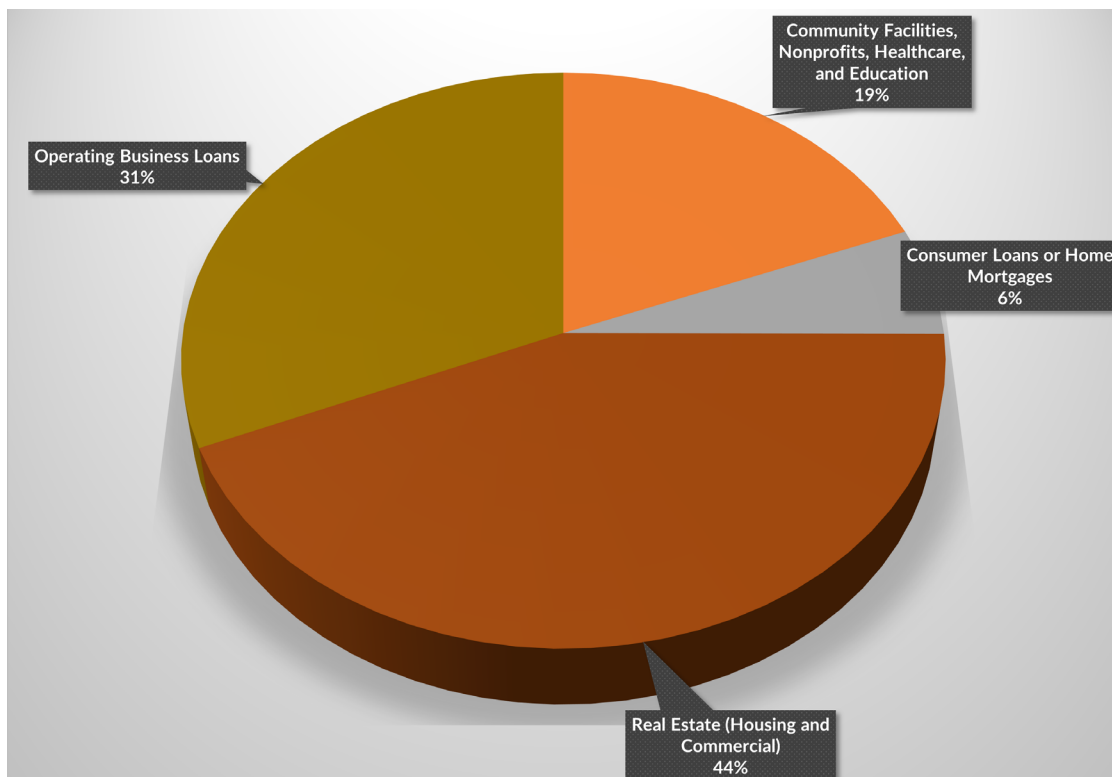


2k permanent FTE jobs

BUSINESS INVESTMENT



Of that activity, 433 loans and investments totaling \$49.2M went to Montana businesses, nonprofits, and community facilities, with the balance going to individuals and families.



OTHER FACTS AND FIGURES

- There were 12 certified CDFIs headquartered in Montana as of February 2023, including 8 loan funds and 4 credit unions..
- Through February 2023, the CDFI Fund has awarded a total of \$942.8M in financial assistance, bond authority, and tax credit allocation to Montana-headquartered CDFIs and CDEs.

The following 12 CDFIs are headquartered in Montana:

- Native American Development Corporation, Billings
- NACDC Financial Services, Browning
- Butte Local Development Corporation, Butte
- Grasslands FCU, Circle
- Great Falls Development Authority, Great Falls
- Montana Homeownership Network, Great Falls
- Ravalli County FCU, Hamilton
- Vocal Credit Union, Helena
- Clearwater FCU, Missoula
- Montana CDC, Missoula
- Lake County CDC, Ronan
- Great Northern Development Corporation, Wolf Point

Montana Payroll Protection Program (PPP) Activity (2020/2021)

CDFIs serviced \$93M in PPP loans for Montana businesses and nonprofits, preserving about 13k jobs.

Browse project profiles, videos, and more: cdfi.org/Montana