

An Annual Snapshot of CDFI Program Awardee Activity in Minnesota (FY 2020)

TOTAL INVESTMENT



4.6k originations totaling \$507.3M

JOBS



7.3k permanent FTE jobs
157 construction jobs

BUSINESS INVESTMENT

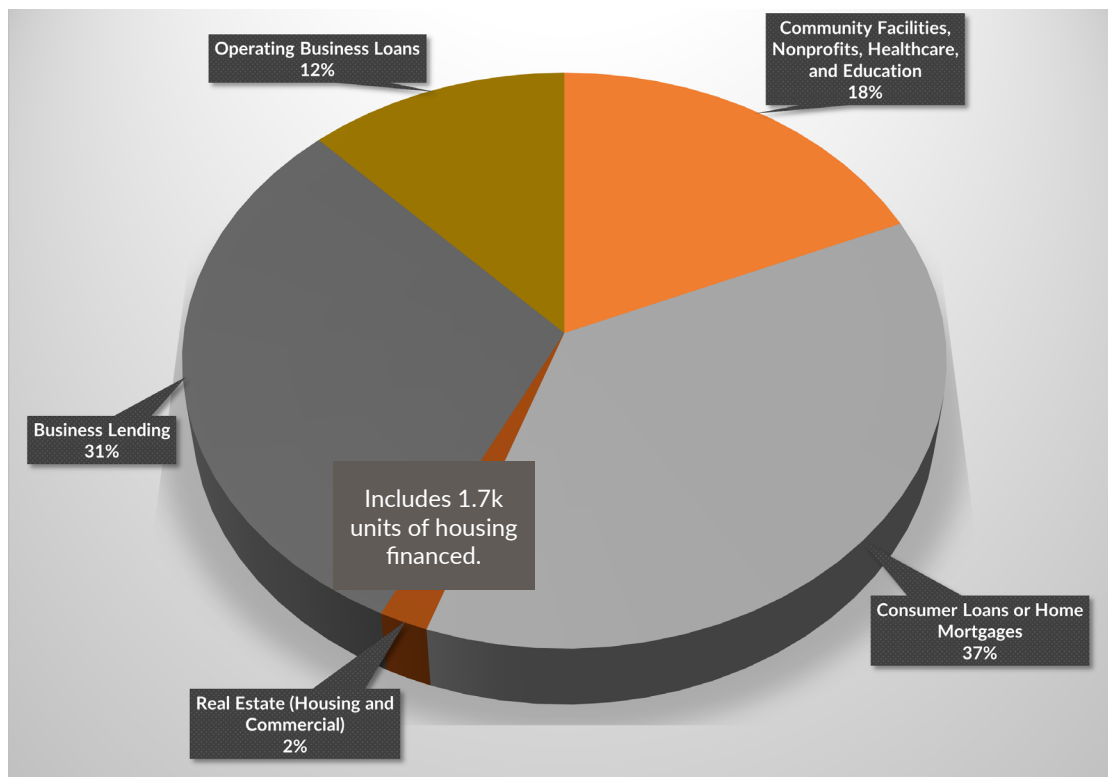


Of that activity, 2.1k loans and investments totaling \$237.9M went to Minnesota businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE



612.5k sq. ft. of commercial real estate constructed or rehabilitated



OTHER FACTS AND FIGURES

- There were 31 certified CDFIs headquartered in Minnesota as of February 2023, including 26 loan funds, 3 credit unions, and 2 CDFI banks..
- Through February 2023, the CDFI Fund has awarded a total of \$3.04B in financial assistance, bond authority, and tax credit allocation to Minnesota-headquartered CDFIs and CDEs.

The following 31 CDFIs are headquartered in Minnesota:

- Embarrass Vermillion FCU, Aurora
- Mid Minnesota FCU, Baxter
- Northwest Minnesota Foundation, Bemidji
- Midwest Minnesota CDC, Detroit Lakes
- Minnesota Power Employees Credit Union, Duluth
- Neighborhood Housing Services of Duluth, Duluth
- Northeast Entrepreneur Fund, Duluth
- Northland Foundation, Duluth
- Indian Land Capital Company, Little Canada
- Initiative Foundation, Little Falls
- African Development Center, Minneapolis
- Build Wealth, MN, Minneapolis
- Community Reinvestment Fund, Minneapolis
- First Children's Finance, Minneapolis
- Metropolitan Consortium of Community Developers, Minneapolis
- Metropolitan Economic Development Association, Minneapolis
- Mni Sota Fund, Minneapolis
- Propel Nonprofits, Minneapolis
- The Sunlight Loan Fund, Minneapolis
- White Earth Investment Initiative, Ogema
- African Economic Development Solutions, St. Paul
- Community Neighborhood Housing Services, St. Paul
- Greater Minnesota Housing Fund, St. Paul
- Habitat for Humanity of Minnesota, St. Paul
- Latino Economic Development Center, St. Paul
- NeDA Centro de Finanzas, St. Paul
- Neighborhood Development Center, St. Paul
- Sunrise Banks, N.A., St. Paul
- TCHFH Lending, St. Paul
- University Financial Corp., St. Paul
- Womenventure, St. Paul

Minnesota Payroll Protection Program (PPP) Activity (2020/2021)

CDFIs serviced \$851M in PPP loans for Minnesota businesses and nonprofits, preserving about 88k jobs.

Browse project profiles, videos, and more: cdfi.org/Minnesota