CDFI STATE FACT SHEET COALITION MARYLAND

An Annual Snapshot of CDFI Program Awardee Activity in Maryland (FY 2020)

TOTAL INVESTMENT



1.1k originations totaling \$163.9M

BUSINESS INVESTMENT



Of that activity, 235 loans and investments totaling \$88.4M went to Maryland businesses, nonprofits, and community facilities, with the balance going to individuals and families.

JOBS

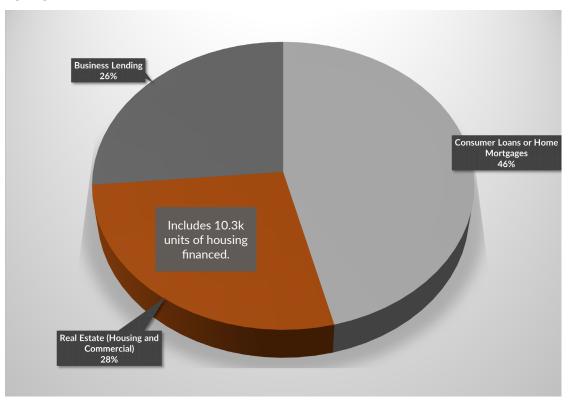


611 permanent FTE jobs 2.1k construction jobs

REAL ESTATE



5.4M sq. ft. of commerical real estate constructed or rehabilitated



OTHER FACTS AND FIGURES

- There were 13 certified CDFIs headquartered in Maryland as of February 2023, including 9 loan funds, 2 credit unions, and 2 CDFI banks..
- Through February 2023, the CDFI Fund has awarded a total of \$3.96B in financial assistance, bond authority, and tax credit allocation to Maryland-headquartered CDFIs and CDEs.

The following 13 CDFIs are headquartered in Maryland:

- Baltimore Community Lending, Baltimore
- Harbor Bank of Maryland, Baltimore
- Harbor Bank of Maryland CDC, Baltimore
- Harbor Bankshares Corporation, Baltimore
- Municipal Employees Credit Union of Baltimore, Baltimore
- Neighborhood Housing Services of Baltimore, Baltimore
- Neighborhood Impact Investment Fund, Baltimore
- Enterprise Community Loan Fund, Columbia
- SkyPoint FCU, Germantown
- Charter Schools Development Corporation, Hanover
- Prince Georges Financial Services Corporation, Largo
- Maryland Capital Enterprises, Salisbury
- NeighborWorks Capital, Silver Spring

Maryland Payroll Protection Program (PPP) Activity (2020/2021)

CDFIs serviced \$695.2M in PPP loans for Maryland businesses and nonprofits, preserving about 69k jobs.